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HENGDELI HOLDINGS LIMITED

亨得利控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 3389)

POSITIVE PROFIT ALERT

This announcement is made by Hengdeli Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the management’s preliminary review of the unaudited consolidated management accounts of the Group for the financial year ended 31 December 2023 (the “**Year Under Review**”) and the information currently available, the Group is expected to record a turnaround to profit attributable to equity shareholders of the Company of approximately RMB33.8 million for the Year Under Review, versus a loss attributable to equity shareholders of the Company of approximately RMB80 million for the financial year ended 31 December 2022.

Based on the information currently available, the expected turnaround profit was mainly attributable to (i) an increase in gross profit and gross profit margin as a result of fluctuations in price of commodity trading; and (ii) the significant drop in inventory provisions and operating costs of the watch business due to discontinuation of the watch business.

As the Company is still in the process of finalizing the final results of the Group for the financial year ended 31 December 2023, the information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the financial year ended 31 December 2023 and information currently available to the Board, which have not been reviewed by or discussed with the auditors of the Company and that the actual results of the Group for the financial year ended 31 December 2023 may be different from what are disclosed in this announcement. The final results announcement of the Company for the financial year ended 31 December 2023 is expected to be released in March 2024 pursuant to the requirements of the Listing Rules.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
Hengdeli Holdings Limited
Zhang Yuping
Chairman

Hong Kong, 8 March 2024

As at the date of this announcement, the executive directors are Mr. Zhang Yuping (Chairman), Mr. Huang Yonghua and Mr. Lee Shu Chung, Stan; the non-executive director is Mr. Shi Zhongyang; the independent non-executive directors are Mr. Cai Jianmin, Mr. Liu Xueling and Ms. Qian Weiqing.