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Sunfonda Group Holdings  
**SUNFONDA GROUP HOLDINGS LIMITED**  
**新豐泰集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01771)**

**PROFIT WARNING**

This announcement is made by Sunfonda Group Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) (the “**SFO**”) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) hereby informs the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary assessment of the consolidated management accounts of the Group and other information currently available to the Board, the Group is expected to record an unaudited profit attributable to owners of the parent of approximately RMB11.8 million for the year ended 31 December 2023, representing a decrease of approximately 85.5% as compared with the profit attributable to owners of the parent for the year ended 31 December 2022.

The expected decrease in the Group’s profit attributable to owners of the parent for the year ended 31 December 2023 was mainly due to the decline in the terminal transaction price in the automobile dealership market as affected by certain factors such as the macroeconomic environment and fierce competition in the automobile consumer market, resulting in the decreased profitability of the overall sales of new vehicles.

**Shareholders and potential investors should note that the information set out in this announcement is based on a preliminary assessment by the Company based on the consolidated management accounts of the Group and other information currently available to the Company, which have not been audited or reviewed by the Company’s auditors or reviewed by the audit committee under the Board.**

Shareholders and potential investors should refer to the annual results announcement of the Company (which is expected to be published by the end of March 2024) for details of the financial information of the Group for the year ended 31 December 2023.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Sunfonda Group Holdings Limited**  
**Mr. Wu Tak Lam**  
*Chairman*

8 March 2024

*As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Wu Tak Lam, Ms. Chiu Man, Ms. Chen Wei and Mr. Deng Ning; and three independent non-executive directors, namely, Mr. Song Tao, Dr. Liu Xiaofeng and Dr. Han Qinchun.*