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CHOW SANG SANG HOLDINGS INTERNATIONAL LIMITED

周生生集團國際有限公司*

(Incorporated in Bermuda with limited liability)

Stock code: 116

**INSIDE INFORMATION -
ESTIMATED PROFIT INCREASE
FOR THE YEAR ENDED 31 DECEMBER 2023**

This announcement is made by Chow Sang Sang Holdings International Limited (the “Company” and, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the “Board”) of the Company would like to inform the shareholders of the Company (the “Shareholders”) and potential investors that the results of the Group for the year ended 31 December 2023 (“FY2023”) are expected to record a profit attributable to owners of the Company from continuing operations between HKD1 billion and HKD1.1 billion as compared with HKD486 million for the year ended 31 December 2022. Turnover for FY2023 rose to more than HKD25 billion (2022: HKD20.6 billion) following the ending of epidemic-related restrictions in Hong Kong, Macau and the Mainland, and the comparison of profits is made against a low base in 2022.

As the audited consolidated financial results of the Group for FY2023 are still being processed, the information contained in this announcement is an assessment based on the Group’s management accounts for FY2023 which have not been reviewed or audited, by the auditor or the audit committee of the Company, and is therefore subject to change. An annual results announcement of the Company for FY2023 will be published by the end of March 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Vincent CHOW Wing Shing
Chairman

Hong Kong, 8 March 2024

As at the date of this announcement, the Executive Directors of the Company are Mr. Vincent CHOW Wing Shing, Dr. Gerald CHOW King Sing, Mr. Winston CHOW Wun Sing and Ms. Genevieve CHOW Karwing; the Non-executive Directors are Mr. Stephen TING Leung Huel and Mr. CHUNG Pui Lam; and the Independent Non-executive Directors are Dr. CHAN Bing Fun, Mr. LEE Ka Lun, Dr. LO King Man, Mr. Stephen LAU Man Lung and Mr. HSU Rockson.

* *For identification purpose only*