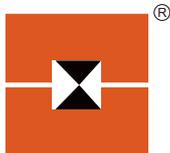


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KAISA GROUP HOLDINGS LTD.

佳兆業集團控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1638)

ADJOURNMENT OF THE WINDING-UP PETITION HEARING

References are made to the announcements of Kaisa Group Holdings Ltd. (the “**Company**”) dated 10 July 2023, 13 September 2023, 27 September 2023, 10 October 2023, 16 October 2023 and 31 January 2024 (the “**Announcements**”). Capitalised terms used in this announcement have the same meanings as those defined in the Announcements.

The High Court has granted the application of Citicorp International Limited (“**Substituting Petitioner**”) to be substituted as the petitioner. The Substituting Petitioner was granted leave to file and serve a re-amended petition (the “**Re-Amended Petition**”) against the Company in relation to the non-payment of the 10.875% notes due 2023 issued by the Company in outstanding principal amount of US\$750,000,000 and accrued interests. The hearing of the Re-Amended Petition has been adjourned to 29 April 2024. The Strike-out Application in respect of the original Petition was dismissed by consent.

Holders of the Company’s securities and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Kaisa Group Holdings Ltd.
Kwok Ying Shing
Chairman and Executive Director

Hong Kong, 8 March 2024

As at the date of this announcement, the executive Directors are Mr. Kwok Ying Shing, Mr. Sun Yuenan, Mr. Mai Fan, Mr. Li Haiming and Mr. Kwok Hiu Kwan; the non-executive Director is Ms. Chen Shaohuan; and the independent non-executive directors are Mr. Rao Yong, Mr. Zhang Yizhao and Mr. Liu Xuesheng.

* *For identification purposes only*