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英達公路再生科技(集團)有限公司

Freetech Road Recycling Technology (Holdings) Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 6888)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

Based on the currently available information, the Board wishes to inform the Shareholders and potential investors that the Group is anticipated to record a Net Profit of approximately HK\$12 million for the year ended 31 December 2023 as compared to the Net Loss of approximately HK\$32.5 million for the year ended 31 December 2022.

The annual results announcement of the Group for the year ended 31 December 2023 is expected to be released by the end of March 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the ordinary shares of the Company.

This announcement is made by Freetech Road Recycling Technology (Holdings) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Following a preliminary review of the currently available information, the board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is anticipated to record a profit attributable to owners of the Company (the “**Net Profit**”) of approximately HK\$12 million for the year ended 31 December 2023 as compared to the loss attributable to owners of the Company (the “**Net Loss**”) of approximately HK\$32.5 million for the year ended 31 December 2022.

The expected Net Profit for the year ended 31 December 2023 is mainly due to the following factors:

- 1) the operation of the Group has gradually recovered after the end of the COVID-19 pandemic, the Group anticipated to record a growth on the total service area of the “Hot-in-Place” projects under the asphalt pavement maintenance (the “APM”) services segment and an increase in the revenue of the APM equipment segment for the year ended 31 December 2023; and
- 2) the Group is anticipated to record a reversal of impairment of trade receivables and contract assets for the year ended 31 December 2023.

The Company is still in the process of finalising the Group’s audited consolidated results for the year ended 31 December 2023. The information contained in this announcement is only a preliminary assessment by the Board based on the information currently available to the Group, which has not yet been audited or reviewed by the auditor of the Company or the audit committee of the Board and therefore, may be subject to adjustments following further review by the Board. The audited consolidated annual results announcement of the Company for the year ended 31 December 2023 is expected to be released by the end of March 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the ordinary shares of the Company.

By order of the Board
**Freetech Road Recycling Technology
(Holdings) Limited**
Sze Wai Pan
Chairman

Hong Kong, 7 March 2024

As at the date of this announcement, the executive Directors are Mr. Sze Wai Pan and Mr. Chan Kai King; the non-executive Directors are Ms. Sze Wan Nga, Mr. Zhou Jichang, Prof. Tong Wai Cheung Timothy and Dr. Chan Yan Chong; and the independent non-executive Directors are Ms. Yeung Sum, Prof. Lau Chi Pang and Prof. Lai Kin Keung.