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## **CHINA GAS INDUSTRY INVESTMENT HOLDINGS CO. LTD.**

*(Incorporated in the Cayman Islands with members' limited liability)*

**(Stock Code: 1940)**

### **INSIDE INFORMATION - POSITIVE PROFIT ALERT**

This announcement is made by CHINA GAS INDUSTRY INVESTMENT HOLDINGS CO. LTD. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review and assessment of the unaudited consolidated management accounts of the Group and information currently available, the Group is expected to record a net profit of not less than RMB120.00 million for the year ended 31 December 2023 as compared to a net profit of approximately RMB112.74 million for the year ended 31 December 2022. The increase in net profit was primarily attributable to (i) the decrease in administrative expenses for the year ended 31 December 2023 mainly due to the decrease in legal and professional fees; and (ii) the decrease in income tax expense for the year ended 31 December 2023 mainly due to the utilisation of unrecognised accumulated tax loss.

As the Company is still in the process of finalising its results for the year ended 31 December 2023, the information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Group and information currently available, which have not been reviewed or audited by the auditors of the Company nor reviewed by the audit committee of the Company, and are subject to possible adjustment. The annual results of the Company for the year ended 31 December 2023 are expected to be released on 25 March 2024.

**Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

By order of the Board  
**China Gas Industry Investment Holdings Co. Ltd.**  
**Yao Li**

*Chairman and Executive Director*

Tangshan, 7 March 2024

*As of the date of this announcement, the Board comprises: (1) Mr. YAO Li (Chairman) and Ms. GAO Guimin as the executive directors; (2) Mr. ZHANG Wenli, Mr. LAI Yui and Ms. NG Shuk Ming as the non-executive directors; and (3) Mr. SIU Chi Hung, Mr. XIAO Huan Wei and Ms. LI Chun Ely as the independent non-executive directors.*