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Dafeng Port Heshun Technology Company Limited

大豐港和順科技股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8310)

POSITIVE PROFIT ALERT

This announcement is made by Dafeng Port Heshun Technology Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the information currently available and the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 (the “**Reporting Year**”), it is anticipated that the Group will record a profit attributable to owners of the Company of approximately HK\$55 million for the Reporting Year as compared to the loss attributable to owners of the Company of approximately HK\$62 million for the year ended 31 December 2022 (the “**Preceding Year**”). This is mainly due to (i) the decrease in administrative expenses of approximately HK\$10 million as a result of effective cost control during the Reporting Year; and (ii) an one-off gain on disposal of 40% equity interests in 江蘇鹽城港海融石化碼頭有限公司 (Jiangsu Yancheng Port Hairong Petrochemical Terminal Co. Ltd*) of approximately HK\$110 million in the Reporting Year. Please refer to the announcements of the Company dated 30 November 2023, 12 December 2023 and 27 December 2023 for details of such disposal.

The Company is in the process of finalising the audited consolidated financial results of the Group for the Reporting Year. The information contained in this announcement is only based on a preliminary assessment by the management of the Company with reference to the unaudited consolidated management accounts of the Group for the Reporting Year, which have not been confirmed, reviewed or audited by the Company's auditors or the audit committee of the Company and therefore may be different from the actual results of the Group for the Reporting Year. Detailed financial information of the Group will be disclosed in the annual results announcement of the Group for the Reporting Year which is expected to be issued in March 2024 pursuant to the GEM Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution in dealing in the securities of the Company.

By order of the Board
Dafeng Port Heshun Technology Company Limited
Zhao Liang
Chairman

Hong Kong, 7 March 2024

As at the date of this announcement, the Board comprises the following members:

<i>Executive Director</i>	<i>Non-executive Directors</i>	<i>Independent Non-executive Directors</i>
Mr. Zhao Liang (<i>Chairman</i>)	Mr. Ji Longtao Mr. Yang Yue Xia Mr. Zhang Shukai	Dr. Bian Zhaoxiang Mr. Lau Hon Kee Mr. Yu Xugang

* *For the purpose of this announcement and unless otherwise specified, the English translation of the name of the company incorporated in the PRC is used for identification purpose only*

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this document misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least seven days from the date of its publication and on the Company's website at www.dfport.com.hk.