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FAR EAST CONSORTIUM INTERNATIONAL LIMITED

遠東發展有限公司*

(Incorporated in the Cayman Islands with limited liability)

Website: <http://www.fecil.com.hk>

(Stock Code: 35)

CHANGE IN DIRECTOR'S INFORMATION

This announcement is made by Far East Consortium International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Company was informed by Mr. Lai Him Abraham SHEK (“**Mr. SHEK**”), an independent non-executive director of the Company, that a winding-up petition (the “**Petition**”) dated 27 February 2024 was filed by Ever Credit Limited (the “**Petitioner**”) at the High Court of the Hong Kong Special Administrative Region (the “**High Court**”) against Country Garden Holdings Company Limited (“**Country Garden**”), a company which shares are listed on the Stock Exchange (stock code: 2007) in which Mr. SHEK serves as an independent non-executive director, in relation to the non-payment of a term loan facility between the Petitioner as lender and Country Garden as borrower in the principal amount of approximately HK\$1.6 billion, plus accrued interest.

According to the announcement of Country Garden dated 28 February 2024 (the “**Announcement**”), no winding-up order has been granted by the High Court to wind up Country Garden as at the date of the Announcement. The High Court has set the first hearing date for the Petition on 17 May 2024. For further information of the Petition, please refer to the announcements of Country Garden.

** For identification purposes only*

According to the 2022 annual report of Country Garden, Country Garden is an investment holding company incorporated in the Cayman Islands with limited liability and its subsidiaries are principally engaged in property development, construction, undertaking housing construction and management projects for the government or corporations decoration, property investment, development and management of hotels, robotics and smart construction and modern agricultural businesses. As the Petition did not involve the Group, the board of directors of the Company (the “**Board**”) is of the opinion that it does not and will not have any impact on the business and operations of the Group.

Save as disclosed in this announcement, there is no other matter concerning the change of information of Mr. SHEK that needs to be brought to the attention of the shareholders of the Company nor any information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

By order of the Board of
Far East Consortium International Limited
Wai Hung Boswell CHEUNG
Company Secretary

Hong Kong, 6 March 2024

As at the date of this announcement, the Board comprises six executive directors, namely Tan Sri Dato’ David CHIU, Mr. Cheong Thard HOONG, Mr. Dennis CHIU, Mr. Craig Grenfell WILLIAMS, Ms. Wing Kwan Winnie CHIU and Ms. Jennifer Wendy CHIU; and three independent non-executive directors, namely Mr. Kwong Siu LAM, Mr. Wai Hon Ambrose LAM and Mr. Lai Him Abraham SHEK.