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SHANGHAI ELECTRIC GROUP COMPANY LIMITED

上海電氣集團股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02727)

APPOINTMENT OF MEMBER OF SPECIAL COMMITTEE UNDER THE BOARD

Reference is made to the announcement of Shanghai Electric Group Company Limited (the “**Company**”) dated 16 January 2024 in relation to the resignation of Ms. YAO Minfang as a non-executive director and a member of the audit committee of the Company. Reference is also made to the poll voting results announcement of the Company dated 23 February 2024 in relation to the approval of the election of Mr. SHAO Jun as a non-executive director of the Company, with effect from the same date.

The board of directors of the Company (the “**Board**”) announces that the Board resolved to elect Mr. SHAO Jun as a member of the audit committee of the Board for a term commencing from the date of Board resolution until the end of the term of the fifth session of the Board.

For biographical details of Mr. SHAO Jun, please refer to the poll voting results announcement of the Company dated 23 February 2024.

By order of the Board
Shanghai Electric Group Company Limited
WU Lei
Chairman of the Board

Shanghai, the PRC, 6 March 2024

As at the date of this announcement, the executive directors of the Company are Dr. WU Lei, Mr. LIU Ping and Mr. ZHU Zhaokai; the non-executive directors of the Company are Mr. SHAO Jun and Ms. LU Wen; and the independent non-executive directors of the Company are Dr. XI Juntong, Dr. XU Jianxin and Dr. LIU Yunhong.

** For identification purpose only*