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PROPOSED CHANGE OF COMPANY NAME

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The Board proposed to change the English name of the Company from “Greatwalle Inc.” to “Century Plaza Hotel Group” and to adopt the Chinese name “長城匯理公司” to “新都酒店集團”. The Proposed Change of Company Name is subject to the passing of a special resolution by the Shareholders to approve the Proposed Change of Company Name at the EGM and the Registrar of the Companies in the Cayman Islands approving the Proposed Change of Company Name. The Company will then carry out all necessary filing procedures with the Registrar of Companies in Hong Kong regarding the Change of Company Name.

GENERAL

A circular containing, among other matters, information in relation to the Proposed Change of Company Name and a notice convening the EGM will be despatched to the Shareholders as soon as practicable.

PROPOSED CHANGE OF COMPANY NAME

The board (“**Board**”) of directors (the “**Directors**”) of Greatwalle Inc. (the “**Company**”) proposed to change the English name of the Company from “Greatwalle Inc.” to “Century Plaza Hotel Group” and to change the dual foreign name in Chinese of the Company from “長城匯理公司” to “新都酒店集團” (the “**Proposed Change of Company Name**”).

CONDITIONS FOR THE PROPOSED CHANGE OF COMPANY NAME

The Proposed Change of Company Name is subject to the following conditions:

- (i) The passing of a special resolution by the shareholders of the Company (the “**Shareholders**”) at the forthcoming extraordinary general meeting of the Company (the “**EGM**”) to approve the Proposed Change of Company Name; and
- (ii) the Registrar of Companies in the Cayman Islands approving the Proposed Change of Company Name.

Subject to the satisfaction of the conditions set out above, the Change of Company Name will take effect from the date of entry of the new English name and the new dual foreign name in Chinese of the Company on the register of companies maintained by the Registrar of Companies in the Cayman Islands and issue a certificate of incorporation on change of name. Upon the Change of Company Name becoming effective, the Company will then comply with the necessary filing procedures with the Companies Registry in Hong Kong. The stock short name of the Company will be changed accordingly.

REASONS FOR THE CHANGE OF COMPANY NAME

Since 2023, as part of the property management and security guarding business, the Group mainly focuses on hotels and hotel amenities management, leveraging from the experience, the Group will further extend to in-depth hotel management business. With further development and expansion of the business scope of the Group, the Board considers that the Proposed Change of Company Name will better reflect the business development strategy and the future business focus of the Group. The Board believes that the new name will provide the Company with a fresh corporate image and identity which will benefit the Group's future business development and is in the interest of the Company and its Shareholders as a whole.

EFFECTS OF THE PROPOSED CHANGE OF COMPANY NAME

The Change of Company Name will not affect any rights of the Shareholders. All existing share certificates of the Company in issue bearing the existing name of the Company will, upon the Change of Company Name becoming effective, continue to be effective and as documents of title to the Shares and will remain valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for the free exchange of the existing share certificates of the Company for new share certificates bearing the new name of the Company. Upon the Change of Company Name becoming effective, any new share certificates of the Company will be issued under the new name of the Company.

The Proposed Change of Company name will not affect any of the Company's daily business operations and financial standing.

Subject to the confirmation of the Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), the English name and Chinese stock short names of the Company for trading in the shares of the Company on the Stock Exchange will also be changed after the Proposed Change of Company Name has become effective. An announcement will be made in this connection in due course.

GENERAL

The Proposed Change of Company Name is subject to, inter alia, the approval by Shareholders by way of a special resolution at the EGM. To the best knowledge, information and belief of the Directors having made all reasonable enquiries, no Shareholder will be required to abstain from voting on the special resolution for approving the Proposed Change of Company Name.

A circular containing, among other things, details of the Proposed Change of Company Name together with a notice convening the EGM and the related form of proxy, will be despatched to the Shareholders as soon as practicable.

Further announcement(s) will be made as and when appropriate in relation to, among other things, the results of the EGM, the effective date of the Proposed Change of Company Name and the new English stock short name and Chinese stock short name for trading in the securities of the Company on the Stock Exchange.

By order of the Board
Greatwalle Inc.
Song Xiaoming
Chairman and Executive Director

Hong Kong, 6 March 2024

As at the date of this announcement, the executive Directors are Mr. Song Xiaoming, Ms. Song Shiqing, Mr. Su Congyue; the non-executive Director is Mr. Chung Man Lai; and the independent non-executive Directors are Mr. Li Zhongfei, Mr. Zhao Jinsong and Mr. Liu Chengwei.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its publication and on the website of the Company at www.kingforce.com.hk.