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華億金控集團有限公司
SINOFORTUNE FINANCIAL HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 08123)

**TERMINATION OF PROPOSED DISPOSAL UNDER
MEMORANDUM OF UNDERSTANDING**

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the SFO.

Reference is made to the announcement of Company dated 27 February 2024 (the “**Announcement**”) in relation to the MOU on the Proposed Disposal. Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

Pursuant to the MOU, the Consideration of the Proposed Disposal shall be HK\$15,520,000 and the Proposed Purchasers are required to pay the Deposit in the sum of HK\$1,552,000, representing 10% of the Consideration, to the Vendor’s solicitors within 5 working days from the date of the MOU to be held as escrow custodian. The Company was informed by its solicitors that they have not received payment of the Deposit from the Proposed Purchasers by the deadline on 5 March 2024.

Pursuant to the MOU, the time for payment of the Deposit is legally binding amongst the Parties.

The Company wishes to inform the Shareholders and investors that since the Proposed Purchasers have breached the terms of the MOU that they have not paid the Deposit within the period of time as agreed, the Company will not proceed with the Proposed Disposal contemplated under the MOU further.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Sinofortune Financial Holdings Limited
Wang Jiawei
Chairman

Hong Kong, 6 March 2024

As of the date of this announcement, the executive directors are Mr. Wang Jiawei and Ms. Lai Yuk Mui, the non-executive director is Mr. Liu Runtong and the independent non-executive directors are Professor Zhang Benzhen, Mr. Li Jianxing, Professor Chen Shu Wen and Mr. Lee Kwun Kwan.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of The Stock Exchange of Hong Kong Limited at <http://www.hkexnews.hk> for at least 7 days from the date of its posting and on the Company’s website at <http://www.sinofortune.hk>.