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HUAJIN INTERNATIONAL HOLDINGS LIMITED

华津国际控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2738)

POSITIVE PROFIT ALERT

This announcement is made by Huajin International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong) and Rule13.09(2)(a) of the Listing Rules.

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the year ended 31 December 2023 (the “**Year**”) and the latest information currently available to the Board, the Group is expected to record an unaudited consolidated net profit ranging from approximately RMB80 million to RMB90 million for the Year as compared with the audited consolidated net loss of approximately RMB165.0 million for the year ended 31 December 2022.

The Board considered that the expected net profit of the Group for the Year was mainly due to, among others, (i) the increase in the revenue and sales volume of the Group’s products; (ii) the increase in the average processing fee (being the difference between the selling price and the cost of the raw materials) of the Group’s cold-rolled steel products and galvanized steel products; and (iii) the decrease in the unit cost of sales.

The Company is still in the process of finalising the annual results of the Group for the Year. The information contained in this announcement is only a preliminary assessment by the management of the Company based on figures and information made available to the Board as at the date hereof and is not based on any figures or information which has been reviewed by the audit committee or the independent auditors of the Company. The actual annual results of the Group for the Year may be different from the financial information disclosed in this announcement, which is subject to finalisation and potential adjustments. The annual results of the Group for the Year is expected to be published by late March 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Huajin International Holdings Limited
Xu Songqing
Chairman

Hong Kong, 5 March 2024

As at the date of this announcement, the Board is comprised of Mr. Xu Songqing (Chairman), Mr. Xu Jianhong (Vice Chairman), Mr. Luo Canwen (Chief Executive Officer) and Mr. Xu Songman as executive Directors and Mr. Goh Choo Hwee, Mr. Ou Qiyuan and Mr. Suen To Wai as independent non-executive Directors.