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CHANGE OF INFORMATION OF DIRECTOR

This announcement is made by Paliburg Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) in relation to the change of information of Mr. Abraham SHEK Lai Him, GBS, JP (“Mr. Shek”), an Independent Non-Executive Director of the Company.

The board of directors of the Company (the “Board”) was notified by Mr. Shek on 29th February, 2024 that, as disclosed in an announcement dated 28th February, 2024 (the “CG Announcement”) made by Country Garden Holdings Company Limited (“Country Garden”) (a company incorporated in the Cayman Islands with limited liability and listed on the main board of the Stock Exchange (stock code: 2007)), of which he is an independent non-executive director, a winding-up petition dated 27th February, 2024 was filed by Ever Credit Limited (the “Petitioner”) at the High Court of the Hong Kong Special Administrative Region (the “High Court”) against Country Garden, in relation to the non-payment of a term loan facility between the Petitioner as lender and Country Garden as borrower in the principal amount of approximately HK\$1.6 billion, plus accrued interest (the “Petition”).

As disclosed and referred to in the CG Announcement, no winding-up order has been granted by the High Court to wind up Country Garden as at the date of the CG Announcement. The first hearing of the Petition is scheduled for 17th May, 2024. Please refer to the CG Announcement for further information about the Petition. The Board has no further information on the Petition other than those disclosed in the CG Announcement.

According to relevant information published by Country Garden, Country Garden is an investment holding company and the principal activities of its subsidiaries are engaged in property development, construction, property investment and hotel operation.

Due to the fact that Mr. Shek, being an Independent Non-Executive Director of the Company, is also an independent non-executive director of Country Garden, the Petition falls under an event described in Rule 13.51(2)(1) of the Listing Rules. In compliance with the requirements under Rule 13.51B(2) of the Listing Rules, this announcement is made by the Company reporting the change of information pursuant to Rule 13.51(2)(1) of the Listing Rules. Neither Country Garden nor any of its subsidiaries are related to the Group. The Petition is not expected to have any impact on the business or operations of the Group.

Save as disclosed in this announcement, there is no other matter concerning the change in information of Mr. Shek that needs to be brought to the attention of the shareholders of the Company. The Board will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

By Order of the Board
Paliburg Holdings Limited
Eliza Lam Sau Fun
Secretary

Hong Kong, 4th March, 2024

As at the date of this announcement, the Board comprises the following members:

Executive Directors:

Mr. LO Yuk Sui
(Chairman and Chief Executive Officer)
Mr. Jimmy LO Chun To
(Vice Chairman and Managing Director)
Mr. Kelvin LEUNG So Po
Miss LO Po Man
Mr. Kenneth NG Kwai Kai
Mr. Kenneth WONG Po Man

Independent Non-Executive Directors:

Mr. Bowen Joseph LEUNG Po Wing, GBS, JP
Ms. Winnie NG, JP
Mr. Abraham SHEK Lai Him, GBS, JP
Mr. WONG Chi Keung