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HUISEN GROUP

Huisen Household International Group Limited

匯森家居國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2127)

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of Huisen Household International Group Limited (the “**Company**”) dated 8 February 2024 in relation to the issue and subscription of new shares under general mandate (the “**Announcement**”). Unless otherwise defined, all capitalized terms used herein shall have the same meanings as defined in the Announcement.

COMPLETION OF THE SUBSCRIPTION AGREEMENT

The Board is pleased to announce that all conditions of the Subscription Agreement have been fulfilled and the Completion of the Subscription Agreement took place on 4 March 2024 in accordance with the terms and conditions of the Subscription Agreement. 306,908,000 Shares have been allotted and issued to the Subscriber at the Subscription Price of HK\$0.135 per Share.

The gross proceeds from the Subscription amounted to HK\$41,432,580.00 and the net proceeds, after deduction of the related expenses, amounted to HK\$40,811,091.30.

The Company will utilise all net proceeds from the Subscription towards the purchase of raw materials such as wood for manufacturing the original design manufacturing (“**ODM**”) product. It is expected such proceeds will be utilised by end of 2024.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company (i) immediately before Completion; and (ii) immediately upon Completion are as follows:

Shareholders	As at the date of this announcement		Immediately upon Completion	
	<i>Number of Shares held</i>	<i>%</i>	<i>Number of Shares held</i>	<i>%</i>
Pure Cypress Limited ("Pure Cypress") (Note 1)	2,045,750,000	60.60	2,045,750,000	55.55
The Subscriber Kwok Properties Pte. Ltd. ("Kwok Properties") (Note 2)	–	–	306,908,000	8.33
Public Other Public Shareholders	1,330,250,000	39.40	1,330,250,000	36.12
Total	3,376,000,000	100.00	3,682,908,000	100.00

Note 1: The issued shares of Pure Cypress are wholly-owned by Mr. Zeng Ming as the executive director of the Company.

Note 2: The issued shares of Kwok Properties are wholly-owned by Mr. Kwok Hong Yiew.

By order of the Board
Huisen Household International Group Limited
Zeng Ming
Chairman

Hong Kong, 4 March 2024

As at the date of this announcement, the executive directors of the Company are Mr. Zeng Ming, Ms. Zeng Minglan and Mr. Wu Runlu; and the independent non-executive directors of the Company are Mr. Suen To Wai, Ms. Zhang Lingling and Mr. Feng Zhaowei.