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Janco Holdings Limited

駿高控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8035)

- (1) APPOINTMENT OF EXECUTIVE DIRECTOR;**
- (2) RESIGNATION OF EXECUTIVE DIRECTOR;**
- (3) RESIGNATION OF NON-EXECUTIVE DIRECTOR; AND**
- (4) CHANGE OF AUTHORISED REPRESENTATIVE**

The Board hereby announces that with effect from 1 March 2024:

- (1) Mr. Lo Wai Wah has been appointed as an executive Director;
- (2) Mr. Cheng Tak Yuen resigned as an executive Director, a compliance officer and an authorised representative;
- (3) Ms. Cheung Man Yee Kara resigned as a non-executive Director; and
- (4) Mr. Heung Ka Lok has been appointed as an authorised representative under the GEM Listing Rules.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Janco Holdings Limited (the “**Company**”, and its subsidiaries, the “**Group**”) hereby announces that with effect from 1 March 2024, Mr. Lo Wai Wah (“**Mr. Lo**”) has been appointed as an executive Director.

The biographical information of Mr. Lo is as follows:

Mr. Lo Wai Wah (羅偉華), aged 53, has been serving as the logistics director of the Group since April 2016 and he was the executive Director of the Company from April 2016 to October 2019. He was responsible for overseeing the logistics business of the Group including daily operations of the warehouses and the overall development of the logistics business. Starting his career in quality assurance services field, Mr. Lo switched his career path to the logistics industry in 2000. Prior to joining the Group, he worked in TNT Express Worldwide (HK) Limited, being a company engaging in the provision of express and freight

delivery services, from May 2000 to August 2005 with the last position as assistant duty operations manager. From August 2005 to December 2005, he worked as a duty manager in DHL Aviation (Hong Kong) Limited, being a company engaging in express logistics business. He joined JFXL in September 2006 as a logistics manager and was later transferred to Janco Logistics (HK) Limited in May 2014. He was promoted to logistics director of the Group in April 2016.

Mr. Lo graduated from City University of Hong Kong (formerly known as City Polytechnic of Hong Kong) with a bachelor's degree of arts in business studies in November 1993. He obtained a diploma in integrated certificate of shipping, import and export practice from School of Continuing Education in August 1998 and a dangerous goods diploma in initial training in dangerous goods handling from Cathay Pacific Airways Training School in Hong Kong in June 2005. He further obtained a master's degree of arts in international business management from City University of Hong Kong in November 2000 and a master's degree of science in industrial logistics systems from The Hong Kong Polytechnic University in December 2005.

Mr. Lo has entered into a service contract (the “**Service Contract**”) with the Company for a term of three years commencing on 1 March 2024. He is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company (the “**Articles**”). With the recommendation of the Remuneration Committee, Mr. Lo is entitled to an annual remuneration of HK\$756,000 under the Service Contract and such other benefits and discretionary bonus as may be determined by, and at the discretion of, the Board from time to time. The level of Mr. Lo's remuneration is determined with reference to the prevailing market conditions, his qualifications, expertise and duties and responsibilities as an executive Director. The Service Contract can be terminated by either party by giving three months' notice in writing.

As at the date of this announcement, Mr. Lo is interested in 2,150,000 shares and 1,500,000 share options in the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) (the “**SFO**”).

As at the date of this announcement and save as disclosed above, Mr. Lo (i) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined under the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)) of the Company; (ii) did not hold any directorship in any other listed company in Hong Kong or overseas in the past three years; (iii) did not hold other positions with other members of the Group; (iv) there is no further information required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules; (v) has or is deemed to have any interest in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO); and (vi) there are no other matters that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to welcome Mr. Lo to join the Board.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board further announces that with effect from 1 March 2024, Mr. Cheng Tak Yuen (“**Mr. Cheng**”) resigned as an executive Director. Upon his resignation, Mr. Cheng also ceased to act as the compliance officer of the Company and an authorised representative of the Company (the “**Authorised Representative**”) under Rule 5.24 of the GEM Listing Rules.

The resignation of Mr. Cheng was due to his personal reason to focus on his other commitments. Mr. Cheng has confirmed that he has no disagreement with the Board and he is not aware of any matters relating to his resignation that need to be brought to the attention of the Shareholders.

The Board would like to express its sincere gratitude to Mr. Cheng for his invaluable contribution to the Company during his tenure of services.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board further announces that with effect from 1 March 2024, Ms. Cheung Man Yee Kara (“**Ms. Cheung**”) resigned as a non-executive Director.

The resignation of Ms. Cheung was due to her personal reason to focus on her other commitments. Ms. Cheung has confirmed that she has no disagreement with the Board and she is not aware of any matters relating to her resignation that need to be brought to the attention of the Shareholders.

The Board would like to express its sincere gratitude to Ms. Cheung for her invaluable contribution to the Company during her tenure of services.

CHANGE OF AUTHORISED REPRESENTATIVE AND CANCELLATION OF THE POSITION OF COMPLIANCE OFFICER

Following the resignation of Mr. Cheng, with effect from 1 March 2024, Mr. Heung Ka Lok (“**Mr. Heung**”) has been appointed as an Authorised Representative with effect from 1 March 2024.

After the amendments to the GEM Listing Rules taking effect from 1 January 2024, the Company is no longer required to appoint a compliance officer under the GEM Listing Rules. As such, the Board has resolved to cancel the position of compliance officer following the resignation of Mr. Cheng.

By order of the Board
Janco Holdings Limited
駿高控股有限公司
Tam Tsz Yeung Alan
Chairman

Hong Kong, 1 March 2024

As at the date of this announcement, the executive Directors are Mr. Heung Ka Lok, Mr. Lai Chung Wing and Mr. Lo Wai Wah, the non-executive Directors are Mr. Tam Tsz Yeung Alan (Chairman), and Mr. Liang Yuxi, and the independent non-executive Directors are Mr. Chan William, Mr. Moy Yee Wo Matthew and Mr. Yu Kwok Fai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

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