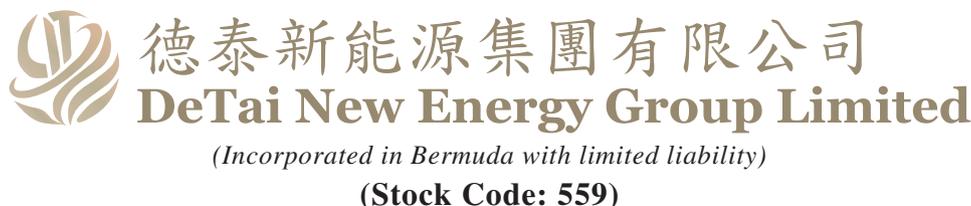


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**RESIGNATION OF EXECUTIVE DIRECTOR,
APPOINTMENT OF NON-EXECUTIVE DIRECTOR,
CHANGE OF AUTHORISED REPRESENTATIVE, PROCESS AGENTS
AND
COMPOSITION OF THE INVESTMENT COMMITTEE AND
THE NOMINATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of DeTai New Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces as follows:

RESIGNATION OF EXECUTIVE DIRECTOR

Mr. Cheng Chi Kin (“**Mr. Cheng**”) has resigned as an executive Director and the chairman of the Board (the “**Chairman**”), the chairman of the investment committee of the Company (the “**Investment Committee**”) and the member of the nomination committee of the Company with effect from 1 March 2024 due to his other business commitments.

Mr. Cheng has confirmed that he had no disagreement with the Board and there was no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Following the resignation of Mr. Cheng, Wong Siu Keung Joe, an executive Director, has been appointed as the Chairman and the chairman of the Investment Committee with effect from 1 March 2024.

The Board would like to express its sincere gratitude to Mr. Cheng for his invaluable contribution to the Company during his tenure of office.

APPOINTMENT OF A NON-EXECUTIVE DIRECTOR

Ms. Chu Yin Yin Georgiana (“**Ms. Chu**”) has been appointed as a non-executive Director with effect from 1 March 2024.

Ms. Chu, aged 53, currently is an executive Director, Company Secretary and Financial Controller as well as a member of Investment Committee of the China Water Industry Group Limited (stock code: 1129) which is listed on the Main Board of the Stock Exchange. Ms. Chu holds a Bachelor’s Degree of Accounting and a Master’s Degree of Corporate Governance. She is a fellow member of the Hong Kong Institute of Certified Public Accountants, the Association of the Chartered Certified Accountants and the Institute of Chartered Accountants in England and Wales. Ms. Chu is a fellow member of both of The Hong Kong Chartered Governance Institute and The Chartered Governance Institute. Ms. Chu has over 20 years’ extensive experience by working in an international audit firm and other listed companies.

Ms. Chu is appointed by way of a letter of appointment with no fixed terms but will be subject to retirement by rotation and re-election pursuant to the bye-laws of the Company. She will hold office until the next general meeting of the Company at which she will be eligible for re-election in accordance with the articles of association of the Company. Ms. Chu is entitled to receive a director’s fee of HK\$180,000 per annum, which is determined by the Board on the recommendation of the Remuneration Committee with reference to her qualifications, experience, duties and responsibilities with the Company, as well as the prevailing market conditions, and will be reviewed annually.

As at the date of this announcement, Ms. Chu has no interest in any shares of the Company within the meaning of Part XV of the SFO and, save as disclosed above, does not have other relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company (within the meaning of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). Save as disclosed above, Ms. Chu has not held any directorship in any listed public companies in the last three years preceding the date of this announcement or any other position with the Company and other members of the Group.

Save as disclosed above, there is no other matter in connection with the appointment of Ms. Chu that needs to be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Ms. Chu to the Group.

CHANGE OF AUTHORISED REPRESENTATIVE, PROCESS AGENTS AND COMPOSITION OF THE INVESTMENT COMMITTEE

With effect from 1 March 2024:

- (1) Mr. Cheng has ceased to act as an authorised representative of the Company (“**Authorised Representative**”) under Rule 3.05 of the Listing Rules, and an authorised representative of the Company to accept service of process or notices in Hong Kong on behalf of the Company as required under Rule 19.05(2) of the Listing Rules and Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (“**Process Agent**”); and
- (2) Ms. Chu has been appointed as an Authorised Representative, a Process Agent; and a member of the Investment Committee of the Company.

By order of the Board
DeTai New Energy Group Limited
Wong Siu Keung Joe
Chairman and Executive Director

Hong Kong, 1 March 2024

As at the date of this announcement, the executive Director is Mr. Wong Siu Keung Joe (Chairman), the non-executive Director is Ms. Chu Yin Yin Georgiana; and the independent non-executive Directors are Mr. Chiu Wai On, Mr. Man Kwok Leung and Mr. To Chun Wai.