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## **HONGKONG CHINESE LIMITED**

**香港華人有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 655)**

### **PROFIT WARNING**

This announcement is made by Hongkong Chinese Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules).

The Board of Directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that OUE Limited, a subsidiary of a principal joint venture of the Company and listed on the Mainboard of Singapore Exchange Securities Trading Limited, announced its unaudited consolidated financial results for the year ended 31 December 2023 (the “**Year**”) on the date of this announcement. Based on the information currently available to the Company, it is estimated that the Group is likely to record a share of profit of joint ventures of not less than HK\$100 million for the Year, as compared to a share of profit of approximately HK\$550 million for the year ended 31 December 2022 (the “**Last Year**”). The decrease was mainly attributable to lower profit contribution from the joint venture’s equity-accounted investees.

Based on the information currently available to the Company, it is estimated that the Group is likely to record a consolidated profit attributable to shareholders of the Company of not less than HK\$100 million for the Year, as compared to a consolidated profit of HK\$489 million for the Last Year. The change was largely due to the decrease in share of profit of joint ventures mentioned above.

The information contained in this announcement is only a preliminary assessment by the Board based on information currently available to the Company and is not based on any figures or information that has been audited by the Company’s auditor. The Company will announce the consolidated final results of the Group for the Year in late March 2024.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**HONGKONG CHINESE LIMITED**  
**John Luen Wai Lee**  
*Chief Executive Officer*

Hong Kong, 29 February 2024

*As at the date of this announcement, the Board of Directors of the Company comprises seven directors, of which Dr. Stephen Riady (Chairman), Mr. John Luen Wai Lee (Chief Executive Officer) and Mr. Brian Riady as executive Directors, Mr. Leon Nim Leung Chan as non-executive Director and Mr. King Fai Tsui, Mr. Edwin Neo and Ms. Min Yen Goh as independent non-executive Directors.*

*\* For identification purpose only*