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SUPER HI INTERNATIONAL HOLDING LTD.

特海国际控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9658)

POSITIVE PROFIT ALERT

This announcement is made by SUPER HI INTERNATIONAL HOLDING LTD. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended December 31, 2023 and assessment of the latest information currently available to the Board, the Group expects to record a revenue of no less than US\$680 million for the year ended December 31, 2023, representing an increase of no less than 21.9% as compared to the revenue of approximately US\$558 million for the year ended December 31, 2022, primarily attributable to the increase in the customer flow and average table turnover rate. The Group is expected to record a net profit of no less than US\$24 million for the year ended December 31, 2023, representing a significant increase as compared to the net loss of approximately US\$41 million for the year ended December 31, 2022. The expected net profit is primarily due to (i) the increase in the average table turnover rate from 3.3 times per day in 2022 to 3.5 times per day in 2023; (ii) the increase in restaurant level operating margin, with the full year restaurant level operating margin expected to be higher than the restaurant level operating margin in the first half of 2023; and (iii) the reversal of impairment loss in 2023.

The actual operating and financial conditions of the Group for the year ended December 31, 2023 are to be further quantified and the Board will continue to monitor the situation closely.

The information contained in this announcement is only based on a preliminary assessment of the unaudited consolidated management accounts and relevant revenue estimates made available to the Board as at the date of this announcement and which have not been audited or reviewed by the Company's auditors or reviewed by the audit committee of the Board. The Company is still in the progress of finalizing the annual results of the Group for the year ended December 31, 2023, and such annual results may be subject to further adjustment(s) and may be different from the information contained in this announcement. The Group's financial results and performance for the year ended December 31, 2023 are expected to be published in March 2024 in compliance with the Listing Rules.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
SUPER HI INTERNATIONAL HOLDING LTD.
Ms. SHU Ping
Chairlady

Singapore, February 29, 2024

As at the date of this announcement, the Board comprises Ms. SHU Ping as the chairlady and non-executive Director; Mr. LI Yu, Mr. WANG Jinping and Ms. LIU Li as executive Directors; and Mr. TAN Kang Uei, Anthony, Mr. TEO Ser Luck and Mr. LIEN Jown Jing Vincent as independent non-executive Directors.