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遠東控股國際有限公司

Far East Holdings International Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 36)

- (1) RESIGNATION OF EXECUTIVE DIRECTOR AND
CHAIRMAN OF THE BOARD;**
- (2) RE-DESIGNATION OF DIRECTOR AND APPOINTMENT OF
AUTHORIZED REPRESENTATIVE; AND**
- (3) CHANGE OF COMPOSITION OF BOARD COMMITTEE**

RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD

The board (the “**Board**”) of directors (the “**Directors**”) of Far East Holdings International Limited (the “**Company**”) hereby announces that Mr. Eric Todd (“**Mr. Todd**”) has tendered his resignation as an executive Director, the Chairman of the Board, the chairman of the Investment Committee of the Company and an authorised representative of the Company with effect from the date of this announcement as he intended to devote more time to his other business engagements.

Mr. Todd has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation from the position that needs to be brought to the attention of the Stock Exchange and the shareholders of the Company. The Board would like to take this opportunity to thank Mr. Todd for his contributions to the Company during his tenure of office as an executive Director.

RE-DESIGNATION OF DIRECTOR AND APPOINTMENT OF AUTHORIZED REPRESENTATIVE

The Board also announces that Mr. Zhu Weiwen (“**Mr. Zhu**”) has been re-designated from executive Director to non-executive Director and appointed as an Authorized Representative with effect from 29 February 2024.

Mr. Zhu, aged 46, has over 10 years of working experience in managerial positions from companies in the Mainland China and Australia in the areas of technology, dairy production and mining. Mr. Zhu is currently an executive director and a general manager of Xiamen Oriental Hong Yu Technology Company Limited* (廈門東方虹宇科技有限公司) since May 2004, an executive director and a general manager of Ganzhou Shifeng Mining Company Limited* (贛州市鑫豐礦業有限責任公司) since July 2011, and an executive director and a

general manager of Xiamen Zhengrong Investment Company Limited* (廈門正嶸投資有限公司) since August 2012. He also had been the chairman of Australia Deloraine Dairy Pty Ltd. from January 2016 to April 2019.

Mr. Zhu has entered into a letter of appointment with the Company in relation to his appointment as the non-executive Director of the Company. His term of service is 1 year and his appointment as a non-executive Director is subject to retirement by rotation and re-election at annual general meeting in accordance with the articles of association of the Company. Mr. Zhu is entitled to receive HK\$10,000 per month as director's emolument, which is determined by the Board with reference to his experience, duties and responsibilities within the Company, the Company's remuneration policy, as well as the Company's performance and prevailing market conditions, and will be reviewed annually.

Save as disclosed above, as at the date of this announcement, Mr. Zhu has confirmed that he does not hold (i) any other position with the Company or other members of the Group; (ii) any directorship in any other public companies with securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) any other major appointments and professional qualifications. Save as disclosed above, as at the date of this announcement, Mr. Zhu has confirmed that he does not have any relationship with any Director, senior management or substantial shareholder or controlling shareholders of the Company, or any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information that is required to be disclosed pursuant to any of the requirements under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor there are other matters that need to be brought to the attention of the Shareholders or the Stock Exchange relating to Mr. Zhu's appointment.

The Board would like to extend its welcome to Mr. Zhu on his re-designation as the non-executive Director.

CHANGE OF COMPOSITION OF BOARD COMMITTEE

Following the resignation of Mr. Todd, the Board has also resolved to appoint Mr. Cheung Sze Ming as the chairman of the Investment Committee of the Company with effect from the date of this announcement.

By order of the Board
Far East Holdings International Limited
Cheung Sze Ming
Executive Director

Hong Kong, 29 February 2024

As at the date of this announcement, the Board comprises Mr. Cheung Sze Ming as executive Director; Mr. Zhu Weiwen as non-executive Director; and Mr. Mak Ka Wing, Patrick, Mr. Lam Wai Hung and Mr. Lam Cheung Shing, Richard as independent non-executive Directors.