

| <b>Disclaimer</b>   |   |
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| <b>Cash Dividend Announcement for Equity Issuer</b>   |   |
| Issuer name   | Pacific Basin Shipping Limited  |
| Stock code  | 02343   |
| Multi-counter stock code and currency   | Not applicable  |
| Other related stock code(s) and name(s)   | Not applicable  |
| Title of announcement   | Final Dividend for the Year Ended 31 December 2023 (Ordinary Dividend)              |
| Announcement date   | 29 February 2024  |
| Status  | New announcement  |
| <b>Information relating to the dividend</b>   |   |
| Dividend type   | Final   |
| Dividend nature   | Ordinary  |
| For the financial year end  | 31 December 2023  |
| Reporting period end for the dividend declared  | 31 December 2023  |
| Dividend declared   | HKD 0.016 per share   |
| Date of shareholders' approval  | 19 April 2024   |
| <b>Information relating to Hong Kong share register</b>   |   |
| Default currency and amount in which the dividend will be paid  | HKD 0.016 per share   |
| Exchange rate   | HKD 1 : HKD 1   |
| Ex-dividend date  | 25 April 2024   |
| Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend   | 26 April 2024 16:30   |
| Book close period   | From 29 April 2024 to 29 April 2024   |
| Record date   | 29 April 2024   |
| Payment date  | 09 May 2024   |
| Share registrar and its address   | Computershare Hong Kong Investor Services Limited                                   |
|   | Rooms 1712-1716<br>Hopewell Centre<br>183 Queen's Road East<br>Wanchai<br>Hong Kong |

| <b>Information relating to withholding tax</b>   |   |
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| Details of withholding tax applied to the dividend declared  | Not applicable  |
| <b>Information relating to listed warrants / convertible securities issued by the issuer</b>   |   |
| Name of listed warrants / convertible securities and stock code  | USD175,000,000 3% Guaranteed Convertible Bonds due 2025 (Stock Code: 40097) issued by PB Issuer (No.5) Limited, a wholly owned subsidiary of the Issuer |
| Latest time for the holders to exercise their conversion rights in order to be entitled to the dividend  | 18 April 2024 16:30   |
| <b>Other information</b>   |   |
| Other information  | Not applicable  |
| <b>Directors of the issuer</b>   |   |
| As at the date of this announcement, the Directors of the Issuer are:  |   |
| Executive Director:<br>Martin Fruergaard   |   |
| Independent Non-executive Directors:<br>Irene Waage Basili, Stanley Hutter Ryan, Kirsi Kyllikki Tikka, John Mackay McCulloch Williamson and Alexandre Frederic Akira Emery |   |
| Non-executive Directors:<br>Alexander Howarth Yat Kay Cheung and Mats Henrik Berglund  |   |