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**Sunkwan Properties Group Limited**

**上坤地产集团有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6900)**

## **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Sunkwan Properties Group Limited (the “**Company**”) hereby announces that Mr. Xie Jun (“**Mr. Xie**”) resigned as an independent non-executive Director due to his other business commitments with effect from 29 February 2024, and ceased to be a member of each of the audit committee (the “**Audit Committee**”), remuneration committee (the “**Remuneration Committee**”) and nomination committee (the “**Nomination Committee**”).

Mr. Xie has confirmed that he has no disagreements with the Board and that there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company or to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Mr. Xie for his contribution to the Company during his tenure of office.

### **NON-COMPLIANCE WITH RULES 3.10(1), 3.21, 3.25 AND 3.27A OF THE LISTING RULES**

Following the resignation of Mr. Xie, the composition of the Board comprises two executive Directors, two non-executive Directors and two independent non-executive Directors and hence the number of the independent non-executive Directors and the members of each of the Audit Committee, Remuneration Committee and Nomination Committee has fallen below the minimum number required under Rules 3.10(1), 3.21, 3.25 and 3.27A of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

The Board is in the process of identifying a suitable candidate to fill the vacancies of the independent non-executive Director and of the member of each of the Audit Committee, Remuneration Committee and Nomination Committee and will use its best endeavours to ensure that a suitable candidate is appointed as soon as practicable and, in any event, within three-months pursuant to Rules 3.11, 3.23 and 3.27 of the Listing Rules. The Company will make further announcement(s) as and when appropriate.

By Order of the Board  
**Sunkwan Properties Group Limited**  
**Zhu Jing**  
*Chairwoman*

Hong Kong, 29 February 2024

*As at the date of this announcement, the Board comprises Ms. Zhu Jing and Ms. Sheng Jianjing as executive directors, Mr. Lin Jinfeng and Ms. Lin Zhaohong as non-executive directors and Mr. Guo Shaomu and Mr. Au Yeung Po Fung as independent non-executive directors.*