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GLOBAL SWEETENERS HOLDINGS LIMITED

大成糖業控股有限公司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03889)

INSIDE INFORMATION PROFIT ALERT

This announcement is made by Global Sweeteners Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) wishes to inform the shareholders of the Company and potential investors that based on the preliminary review of the Group’s unaudited consolidated management accounts for the year ended 31 December 2023 (the “**Year**”) currently available, the Group is expected to record a net gain (excluding tax effect) in the range of approximately HK\$220.0 million to HK\$260.0 million for the Year, as compared with the net loss (excluding tax effect) of approximately HK\$219.9 million recorded for the year ended 31 December 2022 (the “**Corresponding Prior Year**”), for the Group’s continued and discontinued operations. The discontinued operations of the Group means the operations of 長春帝豪食品發展有限公司 (Changchun Dihao Foodstuff Development Co., Ltd.*) and 長春帝豪結晶糖開發實業有限公司 (Changchun Dihao Crystal Sugar Industry Development Co., Ltd.*) (together as the “**Dihao Companies**”), which ceased to be subsidiaries of the Company upon completion of the transfer of the Dihao Companies (the “**Dihao Transfer**”) by the Group to Global Bio-chem Technology Group Company Limited (“**GBT**”), a company listed on the Main Board of the Stock Exchange (Stock Code: 00809), on 21 December 2023.

Such improvement is primarily attributable to the expected recognition of a one-off gain of not less than approximately HK\$400.0 million from the Dihao Transfer. For further details of the Dihao Transfer, please refer to the joint announcements issued by the Company, GBT, Mr. Wang Tiegung and Mr. Kong Zhanpeng dated 6 April 2023, 19 September 2023 and 21 December 2023, and the circular of the Company dated 31 May 2023. The Group is expected to record a substantial improvement in its annual results for the Year as compared with the Corresponding Prior Year as a result.

As at the date of this announcement, the Company is in the course of finalising its annual results for the Year. The information contained in this announcement is only based on the preliminary assessment by the management of the Group with reference to the unaudited consolidated management accounts of the Group for the Year and information currently available to it, which has not been confirmed or reviewed by the Company's auditor. Shareholders of the Company and potential investors are advised to read carefully the final results announcement of the Company for the Year which is expected to be published by the end of March 2024 in compliance with the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Global Sweeteners Holdings Limited
Wang Tiegung
Joint Chairman

Hong Kong, 28 February 2024

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Wang Tiegung and Mr. Kong Zhanpeng; one non-executive Director, namely, Mr. Tai Shubin; and three independent non-executive Directors, namely, Ms. Liu Ying, Ms. Li Guichen and Mr. Lo Kwing Yu.

** For identification purposes only.*