

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ART GROUP HOLDINGS LIMITED
錦藝集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 565)

PROFIT ALERT
REDUCTION OF LOSS

This announcement is made by Art Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary assessment on the unaudited condensed consolidated management accounts of the Group for the six months ended 31 December 2023 and the information currently available, it is expected that the Group’s net loss for the six months ended 31 December 2023 will be reduced to approximately HK\$38 million, as compared to a net loss of approximately HK\$391 million for the six months ended 31 December 2022. The Board believes that such decrease in net loss is primarily due to the reduction in the loss on fair value of the Group’s investment properties as a consequence of the steady real estate market in Zhengzhou, the People’s Republic of China in the second half year of 2023.

The Company is still in the process of finalising the interim results of the Group for the six months ended 31 December 2023. The information contained in this announcement is only based on the preliminary assessment by the Board according to the unaudited condensed consolidated management accounts of the Group for the six months ended 31 December 2023 and is subject to approval by the Board.

Shareholders and potential investors of the Company are advised to refer to the Company's interim results announcement for the six months ended 31 December 2023 to be published before the end of February 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Art Group Holdings Limited
Chen Jinyan
Chairman

Hong Kong, 28 February 2024

As at the date of this announcement, the executive directors of the Company are Mr. Chen Jinyan and Mr. Chen Jindong; and the independent non-executive directors of the Company are Mr. Kwan Chi Fai, Ms. Chong Sze Pui Joanne and Ms. Wang Yuqin.