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Wasion Holdings Limited
威勝控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3393)

POSITIVE PROFIT ALERT

This announcement is made by Wasion Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 (the “**Reporting Year**”), the Group is expected to record a consolidated net profit for the Reporting Year of over approximately RMB500 million, as compared to the net profit of approximately RMB323.80 million for the year ended 31 December 2022. Such increase is mainly attributable to the growth in sales revenue, increase in gross profit margin and the introduction of effective cost control measures.

As the Company is still in the course of finalising the results of the Group for the Reporting Year, the information contained in this announcement only represents a preliminary assessment by the Board with reference to the latest financial information of the Reporting Year available, which have not been reviewed or audited by the Company’s independent auditor nor were they reviewed by the audit committee of the Company. Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for the Reporting Year which is expected to be published in March 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Wasion Holdings Limited
Ji Wei
Chairman

28 February 2024

As at the date of this announcement, the Board comprises Mr. Ji Wei, Mr. Kat Chit, Ms. Li Hong, Ms. Zheng Xiao Ping and Mr. Tian Zhongping as executive Directors, Ms. Cao Zhao Hui as non-executive Director, and Mr. Chan Cheong Tat, Mr. Luan Wenpeng and Mr. Wang Yaonan as independent non-executive Directors.