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**第七大道**  
7ROAD.COM

**7Road Holdings Limited**  
**第七大道控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 797)**

**PROFIT WARNING**

This announcement is made by 7Road Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby informs the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 and the information currently available to the Board, the Group is expected to record a net loss of approximately RMB140 million for the year ended 31 December 2023 compared with a profit for the year of RMB280 million for the year ended 31 December 2022. The turnaround from profit to loss was mainly attributable to (i) the absence of gain on disposal of an associate of other gain or loss, net, for the year ended 31 December 2023, which recorded approximately RMB306 million for the year ended 31 December 2022, (ii) the impairment of assets in relation to the Group’s cloud computing business, and (iii) a recorded increase in fair value loss of the Group’s financial assets, mainly attributable to the fair value loss of a trust, as referred to the Company’s announcement dated 14 August 2023.

It should be noted that the Group has yet to finalize its annual results for the year ended 31 December 2023. The information contained in this announcement is solely based on the information currently available to the Group and the Board's preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023, which have not been reviewed by the Company's auditors or the audit committee of the Board. As such, the final annual results of the Group for the year ended 31 December 2023 may be different from the financial disclosure contained in this announcement. Shareholders and potential investors are therefore advised to read carefully the results announcement of the Company for the year ended 31 December 2023, which is expected to be published by the Company by the end of March 2024.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**7Road Holdings Limited**  
**Meng Shuqi**  
*Chairman*

Wuxi, the PRC, 27 February 2024

*As at the date of this announcement, the executive Directors are Mr. Meng Shuqi, Mr. Peng Cheng, Mr. Li Zhengquan and Mr. Yang Cheng; and the independent non-executive Directors are Mr. Xue Jun, Ms. Li Yiqing and Mr. Lui Chi Ho.*