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IMAX CHINA HOLDING, INC.

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1970)

CHANGE OF EXECUTIVE DIRECTOR

The Board announces that Ms. Mei-Hui (Jessie) CHOU has retired as an executive Director, and Mr. Daniel Wade Manwaring has been appointed as an executive Director of the Company, both with effect from 27 February 2024.

RETIREMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of IMAX China Holding, Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. Mei-Hui (Jessie) CHOU (“**Ms. Chou**”) has retired as an executive Director of the Company with effect from 27 February 2024, in pursuit of her retirement plan.

Ms. Chou has confirmed that she has no disagreement with the Board and there is no matter in relation to her retirement that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Ms. Chou for her valuable efforts and contributions to the Company during her tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board further announces that Mr. Daniel Wade Manwaring (“**Mr. Manwaring**”) has been appointed as an executive Director with effect from 27 February 2024.

Biographical information of Mr. Manwaring includes the following:

Mr. Manwaring, aged 39, has been appointed as the Chief Executive Officer of the Company since 9 January 2023. He is responsible for the day-to-day management of the business and operations of the Company. Prior to joining the Company, Mr. Manwaring spent nearly 10 years with Creative Artists Agency (“CAA”), a well-known talent agency, in various roles, including as Head of Media Finance (Asia) from January 2020 to December 2022, Head of Motion Pictures China from January 2018 to December 2020, and as an agent from January 2013 to December 2018. Mr. Manwaring was the founder of AF Design, an auto parts business for luxury cars which was closed in January 2013, from October 2011 to December 2012. Mr. Manwaring was also a Senior Financial Analyst of China Hydroelectric Corporation (NYSE: CHC) from October 2008 to October 2011 and a Financial Analyst of Friedland Capital Inc. from May 2007 to October 2008. Mr. Manwaring graduated from the University of Florida, the United States, with a Bachelor of Science in Finance and a Bachelor of Arts in Chinese Language and Culture, in May 2008. Mr. Manwaring has been based in China since 2006 and is fluent in Mandarin. He also took Chinese courses at Tsinghua University in China. He holds directorship or legal representative positions in certain subsidiaries of the Company.

Mr. Manwaring has entered into a Letter of Appointment with the Company for an initial term of approximately twenty-seven months until the conclusion of the Company’s annual general meeting to approve the Company’s annual report for the year ended 31 December 2025. He is subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Articles of Association of the Company. Mr. Manwaring is entitled to a base salary of USD600,000 per annum, a target bonus equal to 40% of his annual base salary at the discretion of the Company, an annual equity award under share schemes of IMAX Corporation with an aggregate grant date monetary value of USD750,000, a one-time signing bonus of USD75,000, and an annual allowance of USD217,200. Mr. Manwaring is not entitled to any further remuneration for his role as an executive Director of the Company. The above emoluments of Mr. Manwaring have been determined with reference to prevailing market conditions, based on the responsibilities taken up by Mr. Manwaring and the professional expertise that he possesses.

As at the date of this announcement, Mr. Manwaring is interested in 454,546 RSUs and 265,151 PSUs (including additional 113,636 PSUs which might be granted to Mr. Manwaring when certain performance vesting criteria is reached) of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Manwaring did not hold any directorship in any listed companies nor take up any other position in any member of the Group in the past three years. Mr. Manwaring does not have any other interest in any shares or underlying shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). He does not have any relationship with any directors or senior management or substantial shareholder or controlling shareholder of the Company.

Save as disclosed above, there is no other information which is disclosable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the appointment of Mr. Manwaring that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Manwaring for joining as a member of the Board of the Company.

By Order of the Board
IMAX China Holding, Inc.
Yifan (Yvonne) He
Joint Company Secretary

Hong Kong, 27 February 2024

As at the date of this announcement, the Directors of the Company are:

Executive Directors:

Daniel Manwaring
Jiande Chen
Jim Athanasopoulos

Non-executive Directors:

Richard Gelfond
Robert Lister

Independent non-executive Directors:

John Davison
Yue-Sai Kan
Janet Yang
Peter Loehr

In the event of any inconsistency between the English version and the Chinese version of this announcement, the English version shall prevail.