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CROSSTEC Group Holdings Limited

易緯集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3893)

POSITIVE PROFIT ALERT

This announcement is made by CROSSTEC Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the information currently available and the preliminary review on the Group’s unaudited consolidated management accounts for the six months ended 31 December 2023 (the “**Period**”), the Group is expected to record a consolidated net profit of approximately HK\$6.7 million for the Period as compared with a loss of approximately HK\$10.9 million for the six months ended 31 December 2022.

The Board considers that the consolidated net profit of the Group for the Period was mainly attributable to (i) reversal of contract cost on modification of contracts of approximately HK\$6.3 million; (ii) the reversal of expected loss on onerous contracts of approximately HK\$6.4 million and (iii) a gain on early termination of a lease of approximately HK\$4.8 million during the Period. The above items are non-cash and non-recurring in nature.

The information contained in this announcement is only based on the preliminary assessment of the information currently available to the Board, including the unaudited consolidated management accounts of the Group for the Period which have not been audited by the Company’s auditor nor reviewed by the Company’s audit committee, and may be subject to adjustments. Details of the Group’s financial information and performance will be disclosed in the Group’s interim results announcement for the Period which is expected to be released by the end of February 2024.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
CROSSTEC Group Holdings Limited
Wang Rong
Chairman

Hong Kong, 27 February 2024

As at the date of this announcement, the Board comprises Mr. Wang Rong and Mr. Cui Qingbo as executive Directors; Mr. Tsang Ho Yin as a non-executive Director; Ms. Lee Kwai Sheung, Mr. Tse Kwok Hing Henry and Mr. Ma Jian as independent non-executive Directors.