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HANS ENERGY COMPANY LIMITED

漢思能源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00554)

INSIDE INFORMATION

PROFIT WARNING

This announcement is made by Hans Energy Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 (the “**Unaudited Consolidated Management Accounts**”), it is expected that the Group will report a loss attributable to the equity shareholders of the Company of not less than HK\$30,000,000 for the year ended 31 December 2023, as compared to the profit attributable to the equity shareholders of the Company of HK\$207,000 for the year ended 31 December 2022.

The aforesaid loss is mainly attributable to the net loss arising from the disposal of the Group’s interest in Templewater I, L.P. (the “**Limited Partnership Interest**”), which amounts to approximately HK\$39.4 million. Details of the disposal of the Limited Partnership Interest are set out in the announcement of the Company dated 23 November 2023.

As at the date of this announcement, the Company is in the process of finalising the annual results of the Group for the year ended 31 December 2023. The information contained in this announcement only represents the preliminary assessment by the Board based on the Unaudited Consolidated Management Accounts and the information currently available to the Board, which have not been audited or reviewed by the Company’s audit committee or the Company’s auditors. The Group’s financial information for the year ended 31 December 2023 is expected to be published in March 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Hans Energy Company Limited
Yang Dong
Chief Executive Officer and Executive Director

Hong Kong, 26 February 2024

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. David An (Chairman), Mr. Yang Dong and Mr. Zhang Lei and three independent non-executive Directors, namely Mr. Li Wai Keung, Mr. Chan Chun Wai, Tony and Mr. Chung Chak Man, William.