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**M&L HOLDINGS GROUP LIMITED**  
**明樑控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8152)**

**POSITIVE PROFIT ALERT**

This announcement is made by M&L Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company would like to inform the shareholders and potential investors of the Company that, based on the information currently available to the Board, the Group is expected to record a profit of no less than HK\$[7.0] million for the year ended 31 December 2023 (the “**Year**”) as compared to the loss of approximately HK\$8.6 million for the year ended 31 December 2022 (the “**Previous Year**”). The Board considers that the expected turnaround of results from a loss for the Previous Year to a profit for the Year was mainly attributable to an increase in revenue by over 70% during the Year as a result of substantial rise in the demand for disc cutters and steel fabrication products in the tunneling business segment.

The Company is in the process of finalising its consolidated results for the Year. The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the information currently available as aforementioned, which have not been audited nor reviewed by the audit committee of the Company and may be subject to change. Shareholders of the Company and potential investors are advised to read carefully the announcement of final results of the Group for the Year which is expected to be published by the end of March 2024.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**M&L Holdings Group Limited**  
**Ng Lai Ming**  
*Executive Director, Chairman and  
Chief Executive Officer*

Hong Kong, 26 February 2024

*This announcement, for which the directors of the Company (the “**Directors**”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*As at the date of this announcement, the executive Directors are Mr. Ng Lai Ming (chairman of the Board), Mr. Ng Lai Tong and Mr. Ng Lai Po and the independent non-executive Directors are Mr. Tai Wai Kwok, Ir Lo Kok Keung and Mr. Lau Chi Leung.*

*This announcement will remain on the website of the GEM of The Stock Exchange of Hong Kong Limited at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the date of its posting. This announcement will also be published on the website of the Company at [www.mleng.com](http://www.mleng.com).*