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河南金馬能源股份有限公司

**HENAN JINMA ENERGY COMPANY LIMITED**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 6885)**

## **PROFIT WARNING**

This announcement is made by Henan Jinma Energy Company Limited (the “**Company**”, together with its subsidiaries, shall be referred to as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules, namely under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong)).

The board (the “**Board**”) of directors (each a “**Director**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023, the Group is expected to record a substantial adjustment to breakeven in its total comprehensive income attributable to the owners of the Company (the “**Result**”) for the year ended 31 December 2023. Such estimated reduction in the Result is primarily attributable to a decrease in gross profit of the coke segment due to the continuous narrowing of the gross margin as the price of coal (being the raw material of coke) in 2023 adjusted at a different pace against the adjustment in the price of coke in the same period. The Group’s average purchase price of coal dropped by approximately 13% while the Group’s average selling price for coke dropped by approximately 19% in 2023 as compared with 2022.

The above information is only a preliminary assessment by the Board based on the information currently available to the Group, including the unaudited consolidated management accounts of the Company for the year ended 31 December 2023, which have not been confirmed, reviewed or audited by the Company's auditors or the Audit Committee of the Board, and are subject to finalisation and other possible adjustments. Further details of the Group's financial information for the year ended 31 December 2023 will be disclosed in the Company's annual results announcement, which is expected to be published by the end of March 2024.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Henan Jinma Energy Company Limited**  
**Yiu Chiu Fai**  
*Chairman*

Hong Kong, 26 February 2024

*As at the date of this announcement, the executive Directors are Mr. YIU Chiu Fai, Mr. WANG Mingzhong and Mr. LI Tianxi; the non-executive Directors are Mr. XU Baochun, Mr. WANG Kaibao and Ms. YE Ting; and the independent non-executive Directors are Mr. WU Tak Lung, Mr. MENG Zhihe and Mr. CAO Hongbin.*