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Brilliance Auto

华 晨 汽 车

BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LIMITED

(華 晨 中 國 汽 車 控 股 有 限 公 司) *

(Incorporated in Bermuda with limited liability)

(Stock Code: 1114)

INSIDE INFORMATION UPDATE ON RESTRUCTURING OF CONTROLLING SHAREHOLDER AND RESUMPTION OF TRADING

This announcement is made by Brilliance China Automotive Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

INSIDE INFORMATION

References are made to the announcements of the Company dated 15th November, 2020, 20th November, 2020, 9th June, 2022, 31st May, 2023, 1st August, 2023, 8th August, 2023 and 5th February, 2024 (the “**5th February Announcement**”) in relation to, among others, the Huachen Restructuring. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the 5th February Announcement.

The Company has been informed by Huachen that Liaoning Xinrui proposes to dispose of the 22,199,186 shares of the Company held by it (representing 0.44% of the issued share capital in the Company as at the date of this announcement) through open market within 3 months commencing 26th February, 2024 (or such longer period as is necessary) (the “**0.44% Disposal**”). After the completion of the 0.44% Disposal, Huachen will indirectly hold the remaining 29.99% of the shares in the Company through Liaoning Xinrui.

As stated in the 5th February Announcement, the Company understands from Huachen that the plan for the Huachen Restructuring as approved by the Shenyang Intermediate People’s Court is continuing to be implemented. Shenyang Automobile has entered into a conditional investment agreement to acquire 100% of the equity interest in Huachen, the completion of which will only take place after the completion of the 0.44% Disposal. After the completion of such acquisition, Shenyang Automobile will have an indirect shareholding of the remaining 29.99% of the shares in the Company through Huachen and Liaoning Xinrui.

* For identification purposes only

The Company has also been informed by Huachen that, as notified by Shenyang Automobile, Shenyang Automobile will not, and will use reasonable endeavours to request its concert parties (as defined under the Code on Takeovers and Mergers) not to, participate in the 0.44% Disposal.

Save as disclosed in this announcement, the Company is not in possession of further details on the plan for the Huachen Restructuring.

The Company will continue to closely monitor the development of the Huachen Restructuring and will keep the shareholders of the Company and the public informed of any major developments in relation to the Huachen Restructuring by issuing further announcement(s) as and when appropriate.

RESUMPTION OF TRADING IN SHARES

At the request of the Company, trading in the shares of the Company was halted with effect from 9:00 a.m. on 26th February, 2024 pending the publication of this announcement. Application has been made to the Stock Exchange for resumption of trading in the shares of the Company with effect from 1:00 p.m. on 26th February, 2024.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Brilliance China Automotive Holdings Limited
Wu Xiao An
(also known as Ng Siu On)
Chairman

Hong Kong, 26th February, 2024

As at the date of this announcement, the board of directors of the Company comprises four executive directors, Mr. Wu Xiao An (also known as Mr. Ng Siu On) (Chairman), Mr. Shen Tie Dong (Chief Executive Officer), Mr. Zhang Wei and Mr. Xu Daqing; and four independent non-executive directors, Mr. Song Jian, Mr. Jiang Bo, Mr. Dong Yang and Dr. Lam Kit Lan, Cynthia.