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DAPHNE INTERNATIONAL HOLDINGS LIMITED
達芙妮國際控股有限公司*

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 210)

Change of Presentation Currency

The board of directors (the “**Board**”) of Daphne International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that the Company has decided to adopt Renminbi (“**RMB**”) as the presentation currency for the consolidated financial statements of the Group (the “**Change of Presentation Currency**”).

The consolidated financial statements of the Group have been presented in the Hong Kong dollars (“**HKD**”). Taking into account that the major business and assets of the Group are located in the Mainland China and its subsidiaries mainly use RMB as their presentation currency, the Change of Presentation Currency will enable the shareholders and potential investors of the Company to have a more accurate picture of the Group’s financial performance. The Board considers that it is more appropriate to use RMB as the presentation currency for the Group’s consolidated financial statements.

The first set of consolidated financial statements of the Group with RMB as its presentation currency will be the consolidated financial statements of the Group for the year ended 31 December 2023. The Change of Presentation Currency will be applied retrospectively and the comparative figures for 2022 in the consolidated financial statements of the Group for the year ended 31 December 2023 will be restated in RMB.

As most of the Group’s transactions are denominated and settled in RMB and the respective functional currency of the Company and its subsidiaries remains unchanged, the Change of Presentation Currency and restatement of the comparative figures from HKD to RMB are not expected to have material impact on the consolidated financial statements of the Group.

By Order of the Board
Daphne International Holdings Limited
Chang Chih-Kai
Chairman

Hong Kong, 23 February 2024

As at the date of this announcement, the Board of the Company comprises three Executive Directors, namely Mr. Chang Chih-Kai, Mr. Chang Chih-Chiao and Mr. Wang Jungang; and three Independent Non-executive Directors, namely Mr. Hon Ping Cho Terence, Mr. Huang Shun-Tsai and Mr. Tan Philip.

* *for identification purpose only*