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EGL Holdings Company Limited
東瀛遊控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6882)

GENERAL DISCLOSURE
PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made by EGL Holdings Company Limited (the “**Company**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

References are made to the announcements of the Company dated 9 October 2018, 28 April 2020, 19 February 2021, 11 March 2022 and 31 March 2023 (the “**Announcements**”) in relation to the facilities (as revised and granted to the Group by the Bank from time to time) (the “**Facilities**”) granted to EGL Tours Company Limited (the “**Borrower**”, a wholly-owned subsidiary of the Company). Unless the context requires otherwise, all capitalised terms in this announcement shall have the meanings given to them in the Announcements.

On 23 February 2024, the Borrower (as borrower) accepted a further renewed and revised offer from the Bank in respect of the Facilities. Under the further renewed and revised facility letter (the “**2024 Facility Letter**”), the general banking facilities (being an invoice financing loan, bank guarantee and a revolving loan of up to HK\$45,000,000 and corporate credit card of up to HK\$1,500,000) in the aggregate amount of HK\$46,500,000 (collectively, the “**2024 Facilities**”) were renewed.

The 2024 Facility Letter was countersigned by the Company as a guarantor or security provider.

Pursuant to the 2024 Facility Letter, the 2024 Facilities are subject to review of the Bank by 31 December 2024.

Under the 2024 Facility Letter, the Borrower has undertaken to the Bank, among others, the following:

- (a) any one of Mr. Yuen Man Ying (“**Mr. Yuen**”), Mr. Huen Kwok Chuen (“**Mr. Huen**”), Mr. Leung Shing Chiu (“**Mr. Leung**”) and Ms. Lee Po Fun (“**Ms. Lee**”) shall remain chairman or director(s) of the Borrower and maintain control over the management and business of the group;
- (b) Mr. Yuen, Ms. Lee and their family members, Mr. Huen and his family members, Mr. Leung and his family members shall at all times collectively maintain, directly or indirectly, not less than 45% beneficial shareholding of the Borrower; and
- (c) Evergloss Management Group Company Limited (“**Evergloss**”) (being a substantial shareholder of the Company as at the date of this announcement) shall at all times maintain, directly or indirectly, not less than 51% beneficial shareholding in the Company.

Save and except the fact that the undertaking in paragraph (b) above has been relaxed to include the shareholding of the family members of Mr. Yuen, Ms. Lee, Mr. Huen and Mr. Leung, the terms of the undertakings as set out in paragraphs (a) to (c) above are in substantially the same terms as those corresponding undertakings as in the facilities granted in 2021, 2022 and 2023.

Pursuant to the 2024 Facility Letter, the Bank has the overriding right at any time to require the Borrower to immediately make payment and/or cash collateralisation of all or any sums actually or contingently owing to the Bank under the 2024 Facilities.

As at the date of this announcement, (i) Evergloss holds 301,642,000 shares of the Company (the “**Shares**”), representing approximately 60.03% of the entire issued share capital of the Company; (ii) Likang Limited (which is wholly-owned by Alpadis Trust (HK) Limited, being the trustee of The Yuen Family 2014 Trust, of which Mr. Yuen is the settlor and the protector, and that the trust assets comprise 100% beneficial interest in Likang Limited) (“**Likang**”), Kwok Lai Holdings Limited (which is wholly-owned by Mr. Huen) (“**Kwok Lai**”), Mr. Leung and Ms. Lee in aggregate hold 20,400 shares of Evergloss, representing approximately 61.54% interests in Evergloss; (iii) Likang holds 19,352,000 Shares, representing approximately 3.85% of the entire issued share capital of the Company; (iv) Kwok Lai holds 16,728,000 Shares, representing approximately 3.33% of the entire issued share capital of the Company; (v) Mr. Yuen holds 840,000 Shares, representing approximately 0.17% of the entire issued share capital of the Company; (vi) Mr. Huen holds 500,000 Shares, representing approximately 0.10% of the entire issued share capital of the Company; (vii) Mr. Leung holds 7,216,000 Shares, representing approximately 1.44% of the entire issued share capital of the Company; and (viii) Ms. Lee holds 656,000 Shares, representing approximately 0.13% of the entire issued share capital of the Company.

This announcement is made in compliance with the disclosure requirements under Rule 13.18 of the Listing Rules. In accordance with the requirements thereunder, disclosure will be included in the subsequent interim and annual reports of the Company for so long as the said specific performance obligations continue to exist.

On behalf of the Board
EGL Holdings Company Limited
Yuen Man Ying
Chairman and Executive Director

Hong Kong, 23 February 2024

As at the date of this announcement, the Board comprises six Executive Directors, namely Mr. Yuen Man Ying (Chairman), Mr. Huen Kwok Chuen, Mr. Leung Shing Chiu, Ms. Lee Po Fun, Ms. Yuen Ho Yee and Mr. Cheang Chuen Hon, and three Independent Non-executive Directors, namely Mr. Chan Kim Fai, Mr. Tang Koon Hung Eric and Ms. Wong Lai Ming.