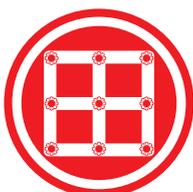


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CHINA SILVER TECHNOLOGY HOLDINGS LIMITED
中華銀科技控股有限公司

(formerly known as TC Orient Lighting Holdings Limited 達進東方照明控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 515)

**COMPLETION OF SUBSCRIPTIONS OF NEW SHARES
UNDER GENERAL MANDATE**

The Board is pleased to announce that all the conditions of the Subscription Agreements have been fulfilled and the completion of the Subscriptions took place on 22 February 2024, whereby 133,883,000 Subscriptions Shares were allotted and issued to the Subscribers at the Subscription Price of HK\$0.10 per Subscription Share.

Reference is made to the announcement of China Silver Technology Holdings Limited (the “**Company**”) dated 31 January 2024 (the “**Announcement**”) in relation to the Subscriptions. Unless the context requires otherwise, capitalized terms in this announcement shall have the same meanings as defined in the Announcement.

COMPLETION OF THE SUBSCRIPTIONS

The Board is pleased to announce that all the conditions of the Subscriptions Agreements have been fulfilled and the completion of the Subscriptions took place on 22 February 2024, whereby 133,883,000 Subscription Shares were allotted and issued to the Subscribers at the Subscription Price of HK\$0.10 per Subscription Share. As disclosed in the Announcement, all the Subscribers confirmed to the Company that they are independent third parties not acting in concert with each others, and none of the Subscribers has subscribed for 5% or more of the total issued share capital of the Company as enlarged by the Subscriptions.

The gross and net proceeds from the Subscriptions amounted to approximately HK\$13.4 million and HK\$13.2 million, respectively. The Company intends to use such net proceeds as to approximately HK\$11.2 million for the repayment of the Group's debts and liabilities when they fall due, and as to the remaining HK\$2 million for the Group's working capital (such as salaries, rental payments, professional fees and office overheads).

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The 133,883,000 Subscription Shares represent: (i) approximately 20% of the issued share capital of the Company immediately before completion of the Subscriptions; and (ii) approximately 16.67% of the issued share capital of the Company as enlarged by the issue of 133,883,000 Subscription Shares.

Set out below are the shareholding structures of the Company immediately before and after the completion of the Subscriptions:

	Immediately before completion of the Subscriptions		Immediately upon completion of the Subscriptions	
	<i>No. of Shares</i>	<i>%</i>	<i>No. of Shares</i>	<i>%</i>
Mr. Zeng Yongguang (<i>Note 1</i>)	200,000	0.03	200,000	0.03
Subscriber A	–	–	38,000,000	4.73
Subscriber B	–	–	31,961,000	3.98
Subscriber C	–	–	31,961,000	3.98
Subscriber D	–	–	31,961,000	3.98
Other public shareholders	669,215,394	99.97	669,215,394	83.31
Total	669,415,394	100.00	803,298,394	100.00

Notes:

1. Based on the disclosure of interest filings, Mr. Zeng Yongguang, an executive Director of the Company, is deemed to be interested in 200,000 Shares held by his spouse, Ms. Zeng Xiaoxian.
2. The percentage shareholdings are rounded to the nearest 2 decimal places, and the total sum of the percentage shareholdings may not add up to 100% due to rounding.

By order of the Board
China Silver Technology Holdings Limited
Lai Yubin
Chairman

Hong Kong, 22 February 2024

As at the date hereof, the Board comprises Mr. Kong Chan Fai (Vice-Chairman), Mr. Xu Ming (Chief Executive Officer), Mr. Zeng Yongguang, Mr. Guo Jun Hao and Ms. Liang Jiabin as executive Directors; Mr. Lai Yubin (Chairman) and Mr. Wei Xiaomin as non-executive Directors; and Mr. Wong Kwok On, Mr. Bonathan Wai Ka Cheung and Ms. Qiu Yumei as independent non-executive Directors.