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**金粵控股有限公司**

**Rich Goldman Holdings Limited**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 00070)**

## **PROFIT WARNING**

This announcement is made by Rich Goldman Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 31 December 2023 (the “**2023 Interim Period**”) and the information currently available to the management of the Group, the Group is expected to record a loss for the 2023 Interim Period of approximately HK\$18 million as compared to the profit for the six months ended 31 December 2022 (the “**2022 Interim Period**”) amounted to approximately HK\$79,000, and total comprehensive loss attributable to owners of the Company of approximately HK\$13 million for the 2023 Interim Period as compared to that of approximately HK\$19 million recorded for the 2022 Interim Period.

Despite the Group’s revenue was increased by approximately HK\$18 million to approximately HK\$63 million for the 2023 Interim Period, the loss for the 2023 Interim Period was increased by approximately HK\$18 million as compared to the profit for the 2022 Interim Period. This was primarily attributable to (i) the increase in the Group’s provision for impairment and write-off of loans receivable and interest receivables by approximately HK\$9 million as compared to that for the 2022 Interim Period; and (ii) the impairment loss on the properties held by the Group, which are classified as property, plant and equipment, was increased by approximately HK\$13 million as

compared to a reversal of impairment loss for the 2022 Interim Period. Nevertheless, the decrease in the total other comprehensive loss for the 2023 Interim Period was mainly attributable to the net gain on foreign exchange differences related to Renminbi against Hong Kong dollars on translating the Group's operation of approximately HK\$8 million for the 2023 Interim Period whereas a net loss on foreign exchange differences of approximately HK\$23 million was recorded for the 2022 Interim Period.

The Company is still in the course of finalising the results for the 2023 Interim Period. The information contained in this announcement is based on the Board's preliminary assessment after reviewing the unaudited consolidated management accounts of the Group for the 2023 Interim Period and the information currently available to the management of the Group, which have not been reviewed or audited by the independent auditors and/or the audit committee of the Company. Therefore, the actual financial results of the 2023 Interim Period may differ from the information contained in this announcement. Shareholders and potential investors are advised to refer to the interim results announcement of the Company for the 2023 Interim Period, which is expected to be published by the end of February 2024 in accordance with the requirements of the Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Rich Goldman Holdings Limited**  
**Lin Yee Man**  
*Chairman*

Hong Kong, 21 February 2024

*As at the date of this announcement, the Board comprises Ms. Lin Yee Man (Chairman) and Mr. Zhang Yiwei as executive directors; Mr. Nicholas J. Niglio as non-executive director; and Mr. Cheung Yat Hung, Alton, Mr. Yue Fu Wing and Ms. Yeung Hoi Ching as independent non-executive directors.*