

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **China Zenith Chemical Group Limited**

### **中國天化工集團有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)  
(Stock Code: 362)*

## **INSIDE INFORMATION CHANGE OF SINGLE LARGEST SHAREHOLDER**

This announcement is made by the board of directors (the “**Board**”) of China Zenith Chemical Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Company was informed by Mr. Tang Yiduan (“**Mr. Tang**”), the single largest shareholder of the Company that on 21 February 2024 Mr. Tang has disposed (the “**Disposal**”) of a total of 131,850,000 shares in the Company (“**Shares**”), representing approximately 16.04% of the total issued share capital of the Company as at the date of this announcement, at a price of HK\$0.15 per share to Mr. Cheung Hung (“**Mr. Cheung**”).

Immediately after the Disposal, Mr. Tang does not hold any Shares and is no longer the single largest shareholder of the Company, and Mr. Cheung holds 202,240,000 Shares, representing approximately 24.61% of the total issued share capital of the Company and becomes the single largest shareholder of the Company.

The Board is of the view that the change of single largest shareholder of the Company will not have any material adverse impact on the daily operation of the Group.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Zenith Chemical Group Limited**  
**Law Tze Ping Eric**  
*Acting Chief Executive Officer*

Hong Kong, 21 February 2024

*As at the date of this announcement, Mr. Law Tze Ping Eric, Mr. Tang Yiduan, Mr. Shing Pan Yu James and Ms. Chan Yuk Foebe (duties suspended) are the executive Directors; and Mr. Ma Wing Yun Bryan, Mr. Tam Ching Ho and Mr. Hau Chi Kit are the independent non-executive Directors.*