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Howkingtech International Holding Limited

濠暎科技國際控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2440)

PROFIT WARNING

This announcement is made by Howkingtech International Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 (“**FY2023**”) and the information currently available to the Board, despite an increase in its revenue for FY2023 by 34% to 38% compared to approximately RMB324.0 million for the year ended 31 December 2022, the Group expects a decrease in its adjusted net profit (which is not Hong Kong Financial Reporting Standards measure) for FY2023 by 27% to 37% compared to approximately RMB51.0 million for the year ended 31 December 2022. Such estimated decrease in profit during FY2023 is mainly attributable to (i) the decrease in gross margin as a result of intensified market competition and uncertainty in macroeconomic conditions; and (ii) the increase in administrative expenses resulting from higher compliance costs as a company listed on the Stock Exchange since December 2022.

The Board considers that the presentation of adjusted net profit (which is not Hong Kong Financial Reporting Standards measure) would facilitate comparisons of the Group’s performance from period to period by eliminating the potential impact of certain items. The adjusted net profit is defined as net profit for the period adjusted by excluding the effect of (i) share option expenses; and (ii) listing expenses.

The information contained in this announcement is only based on a preliminary assessment of the unaudited consolidated management accounts of the Group for FY2023 and has not been audited nor reviewed by the auditors of the Company. As at the date of this announcement, the consolidated results of the Group for FY2023 have not been finalized, and may be subjected to adjustment upon further review. Shareholders and potential investors of the Company should refer to the Group's annual results announcement for FY2023, which is expected to be published by the end of March 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Howkingtech International Holding Limited
Chen Ping
Chairman and executive Director

Hong Kong, 21 February 2024

As of the date of this announcement, the executive Directors are Dr. Chen Ping, Ms. Wang Zheshi, Mr. Feng Yijing and Mr. Wang Jun; and the independent non-executive Directors are Mr. Gu Jiong, Mr. Yang Hai and Mr. Fong Wo, Felix.

* *For identification purpose only*