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## **THE CROSS-HARBOUR (HOLDINGS) LIMITED**

**港通控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 32)**

### **POSITIVE PROFIT ALERT**

This announcement is made by The Cross-Harbour (Holdings) Limited (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform shareholders of the Company and potential investors that the Group may record an expected profit attributable to the equity holders of the Company in the region of HK\$450.0 million for the year ended 31 December 2023 (the “Year 2023”), as compared to a loss of HK\$445.3 million recorded in the year 2022. The turnaround from a loss to an expected profit is primarily attributable to (1) the currently estimated net fair value gain of financial assets measured at fair value through profit or loss of approximately HK\$30.0 million (2022: loss of HK\$615.0 million); (2) no loss in fair value reserve recycled to profit or loss upon derecognition of debt securities at fair value through other comprehensive income (2022: loss of HK\$152.1 million); and (3) a decrease of share of losses of an associate from HK\$122.0 million in the year 2022 to approximately HK\$47.0 million in the Year 2023.

The Company is still in the process of finalizing the annual results of the Group for the Year 2023. This announcement is made based on, among other information, the Board’s preliminary review and assessment of the Group’s latest consolidated management accounts and information currently available to the Board, which are subject to review by the Company’s auditors and further review by the Company. The information contained in this announcement may therefore be subject to adjustments as and when further and/or updated information is made available to the Board. Details of the Group’s financial performance for the Year 2023 will be disclosed in its annual results announcement, which is expected to be published in late March 2024.

***Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.***

On behalf of the Board  
**Yeung Hin Chung, John**  
*Managing Director*

Hong Kong, 21 February 2024

*As at the date hereof, the Board comprises Cheung Chung Kiu, Yeung Hin Chung, John, Yuen Wing Shing, Wong Chi Keung, Leung Wai Fai and Tung Wai Lan, Iris who are executive directors; and Ng Kwok Fu, Leung Yu Ming, Steven and Wong Lung Tak, Patrick who are independent non-executive directors.*