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KWUNG'S HOLDINGS LIMITED

曠世控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1925)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 20 FEBRUARY 2024

Reference is made to the circular (the “**Circular**”) incorporating the notice (the “**Notice**”) of the extraordinary general meeting (the “**EGM**”) of Kwung’s Holdings Limited (the “**Company**”) dated 30 January 2024. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

At the EGM held on 20 February 2024, the voting on the proposed resolution as set out in the Notice was taken by poll. The Company’s branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

As at the date of the EGM, the total number of issued shares in the Company was 405,042,000 Shares. In view of Mr. Jin’s interest in the Equity Transfer Agreement as stated in the Circular, Mr. Jin and his associates were required to abstain and have abstained from voting in respect of the ordinary resolution put forward at the EGM. As at the date of EGM, 251,360,286 Shares of the Company, representing approximately 62.06% of the total number of issued Shares, were held by Golden Element Investment Limited which in turn was held as to 99.99% by Golden Existence Investment Limited. Golden Existence Investment Limited was held as to 100% by Equiom Fiduciary Services (Hong Kong) Limited which is the trustee of a family trust set up by Mr. Jin who can influence how the trustee exercises its discretion in the trust. Therefore, the total number of Shares entitling the Independent Shareholders to attend and vote on the ordinary resolution at the EGM is 153,681,714.

Save as aforementioned, there was no restriction on any Shareholders to cast votes on any of the Resolutions at the EGM and no parties had stated their intention in the Circular to vote against any of the Resolutions or to abstain from voting at the EGM, and there were no (i) Shares entitling the Shareholders to attend and abstain from voting in favour of the Resolutions at the EGM, nor (ii) Shares of holders that are required under the Listing Rules to abstain from voting.

The poll results in respect of the proposed resolution are as follow:

Ordinary resolution	Number of votes (%)	
	For	Against
<p>1. “THAT</p> <p>(a) the Equity Transfer Agreement (as defined in the circular of the Company dated 30 January 2024 (the “Circular”)), the terms and the transactions contemplated thereunder (a copy of the agreement has been produced to the meeting and marked “A” and initialed by the chairperson of the meeting for the purposes of identification) be and are hereby approved, confirmed and ratified; and</p> <p>(b) any director of the Company be and is hereby authorised to take any step and execute such other documents as they consider necessary, desirable or expedient to carry out or give effect to or otherwise in connection with the Equity Transfer Agreement or the transactions contemplated thereunder.”</p>	<p>6,200,000 (100%)</p>	<p>0 (0%)</p>

As more than 50% of the valid votes were cast in favour of the above resolution, the above resolution was duly passed as an ordinary resolution of the Company at the EGM.

All Directors attended the EGM in person or by means of electronic facilities.

Further announcement(s) will be made by the Company upon completion of the Disposal.

On behalf of the Board
Kwung’s Holdings Limited
JIN Jianxin
Chairman

Hong Kong, 20 February 2024

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As at the date of this announcement, the executive Directors are Mr. JIN Jianxin and Mr. TIAN Dong; the non-executive Director is Mr. SHAO Patrick; and the independent non-executive Directors are Mr. LAI Chun Yu, Ms. XU Qiong and Mr. ZHOU Kai.