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深圳高速公路集團股份有限公司

SHENZHEN EXPRESSWAY CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00548)

POLL RESULTS OF THE FIRST EXTRAORDINARY GENERAL MEETING 2024; CHANGE OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR; AND CHANGE IN COMPOSITION OF SPECIALISED COMMITTEE OF THE BOARD

The Board of the Company hereby announces that the resolutions set out in the notice (the "Notice") of the First Extraordinary General Meeting 2024 (the "EGM") dated 1 February 2024 were duly passed at the EGM.

Reference is made to the circular (the "Circular") of Shenzhen Expressway Corporation Limited (the "Company") in relation to the EGM dated 1 February 2024. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meaning as defined in the Circular.

Convening and Attendance of the EGM

The EGM was held at the conference room of the Company on 46th Floor, Hanking Center Tower, No. 9968 Shennan Avenue, Nanshan District, Shenzhen, the People's Republic of China on 20 February 2024 (Tuesday) at 10:00 a.m.

There are 10 Directors in office of the Company, 9 Directors attended the EGM in person or via electronic means, including Mr. Liao Xiang Wen, Mr. Wen Liang, Mr. Miao Jun and Mr. Xu Hua Xiang attended in person; Mr. Dai Jing Ming, Ms. Li Xiao Yan, Mr. Lü Da Wei, Mr. Bai Hua and Mr. Li Fei Long attended via electronic means. Director Mr. Wang Zeng Jin did not attend the EGM due to other business engagement.

As at the date of the EGM, the total number of the Shares of the Company is 2,180,770,326 Shares, of which 1,433,270,326 Shares are A Shares and 747,500,000 Shares are H Shares. The total number of Shares entitling the holders to attend and vote on the resolutions set out in the

Notice at the EGM is 2,180,770,326 Shares. The total number of Shares entitling the holders to attend and abstain from voting in favour on the resolutions at the EGM as set out in Rule 13.40 of the Listing Rules is nil. The total number of Shares of holders that are required under the Listing Rules to abstain from voting is nil.

A total of 14 shareholders (“Shareholder(s)”) of the Company holding 1,391,665,830 Shares, representing approximately 63.82% of the total number of the Shares carrying voting rights at the EGM, were present in person or by proxy, among whom:

1. 13 holders of A Shares holding 1,223,580,884 Shares, representing approximately 56.11% of the total number of the Shares carrying voting rights; and
2. 1 holders of H Shares holding 168,084,946 Shares, representing approximately 7.71% of the total number of the Shares carrying voting rights.

Poll Results of the EGM

The Board is pleased to announce that the resolutions were approved by the Shareholders at the EGM and the poll result in respect of the resolution is as follows:

| Ordinary Resolutions | Number of Votes (%) | | |
|---|---------------------------|-----------------------|-----------|
| | For | Against | Abstain |
| 1. To consider and approve the resolution in relation to the election of a director of the ninth session of the board of directors of the Company. | 1,368,977,640 (98.37%) | 22,688,190 (1.63%) | 0(0%) |
| 2. To consider and approve the resolution in relation to the election of an independent non-executive director of the ninth session of the board of directors of the Company. | 1,379,367,365 (99.12%) | 12,291,465 (0.88%) | 7,000(0%) |

As more than half of the votes were cast in favour of each of resolutions 1 and 2, the above resolutions were passed as ordinary resolutions. For details of the resolutions, please refer to the Notice and the Circular of the Company dated 1 February 2024.

Guangdong Junyan Law Firm witnessed EGM as well as issued a legal opinion. Hong Kong Registrars Limited, the H Share Registrar and Transfer Office of the Company, was appointed as the scrutineer for the vote taking of H Shares in the EGM.

Change of Executive Director and Independent Non-Executive Director and Change in Composition of Specialised Committee of the Board

The Board of the Company received a written resignation submitted by Mr. Wang Zeng Jin, an executive Director, on 20 February 2024. Mr. Wang Zeng Jin resigned as an executive Director of the Company and a member of the Risk Management Committee of the Board due to his change of career. Mr. Wang Zeng Jin's resignation took effect immediately upon delivery to the Board of the Company. Mr. Wang Zeng Jin has confirmed that he has no disagreement with the Board or the supervisory committee of the Company and there is no other matter relating to his resignation that needs to be brought to the attention of the Shareholders of the Company or The

Stock Exchange of Hong Kong Limited.

The Board hereby announces that at the EGM held on 20 February 2024, Mr. Yao Hai was appointed as an executive Director of the ninth session of the Board, Mr. Yan Yan was appointed as an independent non-executive Director of the ninth session of the Board, the term of both of the Directors commenced on 20 February 2024 until the expiry date of the ninth session of the Board of the Company. Mr. Bai Hua's resignation took effect from 20 February 2024, and he has resigned as an independent non-executive Director, the chairman of the Audit Committee, a member of the Remuneration Committee and a member of the Nomination Committee of the Board of the Company.

On 20 February 2024, the Board appointed Mr. Yao Hai as a member of the Nomination Committee, Mr. Lü Da Wei as a member of the Strategy Committee, Mr. Li Fei Long as the chairman of the Audit Committee and a member of the Nomination Committee (redesignated from his position as the chairman of the Nomination Committee), Mr. Miao Jun as the chairman of the Nomination Committee, and Mr. Yan Yan as a member of the Audit Committee and the Risk Management Committee.

As at the date of this announcement, the Strategy Committee of the Company is composed of Mr. Liao Xiang Wen (temporarily chaired) (executive Director), Mr. Dai Jing Ming (non-executive Director), Mr. Lü Da Wei (non-executive Director), Mr. Li Fei Long (independent non-executive Director) and Mr. Miao Jun (independent non-executive Director); the Audit Committee of the Company is composed of Mr. Li Fei Long (chairman of committee) (independent non-executive Director), Mr. Miao Jun (independent non-executive Director), Mr. Yan Yan (independent non-executive Director) and Ms. Li Xiao Yan (non-executive Director); the Remuneration Committee of the Company is composed of Mr. Li Fei Long (chairman of committee) (independent non-executive Director), Mr. Xu Hua Xiang (independent non-executive Director) and Ms. Li Xiao Yan (non-executive Director); the Nomination Committee of the Company is composed of Mr. Miao Jun (chairman of committee) (independent non-executive Director), Mr. Li Fei Long (independent non-executive Director) and Mr. Yao Hai (executive Director); the Risk Management Committee of the Company is composed of Mr. Xu Hua Xiang (chairman of committee) (Independent non-executive Director), Mr. Liao Xiang Wen (executive Director), Mr. Wen Liang (executive Director) and Mr. Yan Yan (independent non-executive Director).

The biographies and the proposed remunerations of each of Mr. Yao Hai and Mr. Yan Yan were set out in the Circular. As at the date of this announcement, there has been no change of such information. The Board would like to take this opportunity to give a warm welcome to the appointment and joining of Mr. Yao Hai and Mr. Yan Yan, and would like to express its sincere gratitude to Mr. Wang Zeng Jin and Mr. Bai Hua for their valuable contributions to the Company during their tenure on the Board.

By Order of the Board
Zhao Gui Ping
Joint Company Secretary

Shenzhen, PRC, 21 February 2024

As at the date of this announcement, the Directors of the Company are Mr. LIAO Xiang Wen (Executive Director and President), Mr. YAO Hai (Executive Director), Mr. WEN Liang (Executive Director), Mr. DAI Jing Ming (Non-executive Director), Ms. LI Xiao Yan (Non-executive Director), Mr. LÜ Da Wei (Non-executive Director), Mr. LI Fei Long (Independent non-executive Director), Mr. MIAO Jun (Independent non-executive Director), Mr. XU Hua Xiang (Independent non-executive Director) and Mr. YAN Yan (Independent non-executive Director).