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CHINA SUPPLY CHAIN HOLDINGS LIMITED

中國供應鏈產業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3708)

APPOINTMENT AND RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board announces that with effect from 21 February 2024:

1. Mr. Chen Wei had resigned as an independent non-executive Director of the Company. Subsequent to his resignation, Mr. Chen had ceased to be member of each of the Remuneration Committee, the Audit Committee and the Nomination Committee; and
2. Ms. Sun Qunying has been appointed as an independent non-executive Director, the member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board (“**Board**”) of directors (“**Directors**”) of China Supply Chain Holdings Limited (“**Company**”) announces that with effect from 21 February 2024, Mr. Chen Wei (“**Mr. Chen**”) had resigned as an independent non-executive Director of the Company and had ceased to be member of each of the remuneration committee of the Company (the “**Remuneration Committee**”), the audit committee of the Company (the “**Audit Committee**”) and the nomination committee of the Company (the “**Nomination Committee**”) due to recent personal health reasons.

Mr. Chen has confirmed to the Board that (i) he has no claim against the Company in respect of his resignation and there is no disagreement between him and the Board; and (ii) there are no matters that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company in relation to his resignation.

The Board would like to take this opportunity to express its appreciation for the valuable contribution of Mr. Chen towards the Company during his tenure of service.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

In addition, the Board further announces that with effect from 21 February 2024:

Ms. Sun Qunying (“**Ms. Sun**”) has been appointed as an independent non-executive Director of the Company, the member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee.

Biographical detail of Ms. Sun is as follows:

Ms. Sun

Ms. Sun, aged 40, graduated from The Open University of China (國家開放大學) (formerly known as the China Central Radio and TV University (中央廣播電視大學)) in 2005. Ms. Sun is now acting as sales general manager in Guangzhou City Tongdesheng Trading Company Limited* (廣州市通德升貿易有限公司). She has professional knowledge and experienced in the fields of sales and business operation.

Ms. Sun has entered into an appointment letter with the Company for a term of three years commencing from 21 February 2024, subject to rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. The appointment of Ms. Sun can be terminated by either party by giving not less than one month’s written notice in advance. Ms. Sun will be entitled to an annual director’s fee of HK\$132,000.00, which is determined by arm’s length negotiation between Ms. Sun and the Company with reference to her duties and responsibilities in the Company, and the prevailing market conditions. The amount of her remuneration package has been approved by the Board and the Remuneration Committee. As at the date of this announcement, save as disclosed above, Ms. Sun (i) does not hold any other position with the Company or its subsidiaries nor has any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; (ii) does not held any directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) does not have any interest or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). As at the date of this announcement, Ms. Sun has confirmed that she has met the guidelines on independence set out in Rule 3.13 of the Listing Rules (the “**Listing Rules**”) of the Hong Kong Stock Exchange.

Save as disclosed above, there are no other matters relating to the appointment of Ms. Sun that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

* *English name is for identification only*

CHANGES IN COMPOSITION OF BOARD COMMITTEES

The Board also announces that with effect from 21 February 2024, following the resignation of Mr. Chen and the appointment of Ms. Sun as an independent non-executive Director as mentioned above, Ms. Sun has been appointed the member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee.

The Board would like to express its warmest welcome to Ms. Sun on her appointment.

By order of the Board
China Supply Chain Holdings Limited
Ma Huijun
Chairman

Hong Kong, 20 February 2024

As at the date of this announcement, the Board comprises four executive Directors, namely Ms. Ma Huijun (Chairman), Mr. Dai Jian (Vice Chairman), Mr. Lai Aizhong and Mr. Wong Ka Shing (Chief Executive Officer); and three independent non-executive Directors, namely Mr. Zheng Haipeng, Mr. Wang Xiaojia and Mr. Chen Wei.