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## **PINE TECHNOLOGY HOLDINGS LIMITED**

**松景科技控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1079)**

### **POSITIVE PROFIT ALERT**

This announcement is made by PINE Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the information currently available to the management of the Company and a preliminary review and assessment of the latest unaudited consolidated management accounts of the Group for the six months ended 31 December 2023 (“**Interim 2024**”), the Group is expected to record an unaudited consolidated net profit after tax for the Interim 2024 of not less than approximately HK\$45 million as compared to an unaudited consolidated net loss after tax of approximately HK\$18.4 million (restated<sup>#</sup>) for the six months ended 31 December 2022. The expected turnaround of the Group’s unaudited consolidated net profit after tax for Interim 2024 is primarily attributable to the gain on disposal of subsidiary of approximately HK\$57.4 million recognised by the Group for Interim 2024. For further details of the disposal, please refer to the announcements of the Company dated 21 December 2023 and 22 December 2023.

<sup>#</sup> *The restated figure is due to the change of presentation currency for the Group’s consolidated financial statements from United States Dollar to Hong Kong Dollar, as disclosed in the Company’s announcement dated 31 August 2023.*

<sup>\*</sup> *For identification purpose only*

As the Company is still in the course of finalising the consolidated financial results of the Group for Interim 2024, the information contained in this announcement is solely based on the information currently available and the preliminary review and assessment made by the Company's management according to the unaudited consolidated management accounts of the Group for Interim 2024 which has not been reviewed, confirmed, or audited by the Company's auditors or reviewed by the audit committee of the Company and may be subject to adjustments. Shareholders and potential investors of the Company are advised to read the Company's interim results announcement for Interim 2024 carefully, which is expected to be published on 28 February 2024.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**PINE Technology Holdings Limited**  
**Zhang Sanhuo**  
*Chairman*

Hong Kong, 19 February 2024

*As at the date of this announcement, the executive director of the Company is Mr. Zhang Sanhuo; and the independent non-executive directors of the Company are Mr. So Stephen Hon Cheung, Mr. Zhou Chunsheng and Mr. Tian Hong.*