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Khoon Group Limited

坤集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 924)

PROFIT WARNING

This announcement is made by Khoon Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group and other information currently available to the Board, it is expected to record a net loss attributable to owners of the Company for the six months ended 31 December 2023 of approximately S\$0.4 million as compared to a net profit attributable to owners of the Company of approximately S\$0.5 million for the corresponding period in 2022. Based on the information currently available, the expected net loss attributable to owners of the Company was mainly attributable to a one-time write-off of the Group’s contract assets and the increase in staff costs.

As the Company is still in the process of finalising the interim results of the Group for the six months ended 31 December 2023, the information contained in this announcement is only based on the preliminary assessment on the information currently available to the management of the Company which have not been audited nor reviewed by the auditors of the Company or the audit committee of the Board. The actual results of the Group for the six months ended 31 December 2023 to be published may be different from the information disclosed in this announcement.

Shareholders and potential investors of the Company are advised to refer to the Group’s interim results announcement for the six months ended 31 December 2023 which is expected to be published by the end of February 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Khoo Group Limited
Ang Jui Khoo
Chairman and Executive Director

Hong Kong, 19 February 2024

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Ang Jui Khoo, Mr. Ang Kok Kwang (Hong Guoguang) and Mr. Ang Yong Kwang (Hong Yongquan); and three independent non-executive Directors, namely Ms. Leung Wing Chi Kylie, Mr. Fok Wai Hung and Mr. So Chi Kai.