

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SUMMIT ASCENT HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock code: 102)

SUSPENSION OF TRADING

This announcement is made pursuant to Rule 13.09(1) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to (a) the announcement of the Company dated 10 January 2024 in relation to the trading halt in the shares of the Company (the “**Shares**”) on the Stock Exchange with effect from 9:00 a.m. on Thursday, 11 January 2024 pending the release of an inside information announcement (the “**Inside Information Announcement**”) of the Company; (b) the announcement of the Company dated 15 January 2024 in relation to, amongst other matters, resignation of two executive directors and all the independent non-executive directors of the Company with effect from 15 January 2024 due to their disapproval to a transaction which forms the subject matter of the Inside Information Announcement pending to be published by the Company; and (c) the holding announcement of the Company dated 17 January 2024 in relation to a very substantial disposal for the Company under Chapter 14 of the Listing Rules.

The Company announces that the Securities and Futures Commission has directed the Stock Exchange to suspend all dealings in the shares of the Company under Section 8(1) of the Securities and Futures (Stock Market Listing) Rules (Chapter 571V of the Laws of Hong Kong) with effect from 9:00 a.m. on 14 February 2024.

The Board will make further announcement(s) if and when appropriate.

By order of the Board
Summit Ascent Holdings Limited
Lo Kai Bong
Chairman

Hong Kong, 14 February 2024

As at the date of this announcement, the executive director is Mr. Lo Kai Bong (Chairman).