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TEAMWAY

International Group Holdings Limited

TEAMWAY INTERNATIONAL GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01239)

DELAY IN DESPATCH OF CIRCULAR AND REVISED TIMETABLE IN RELATION TO THE PROPOSED RIGHTS ISSUE ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY ONE (1) ADJUSTED SHARE HELD ON THE RECORD DATE ON A NON-UNDERWRITTEN BASIS

References are made to the announcements (the “**Announcements**”) of Teamway International Group Holdings Limited (the “**Company**”) dated 10 January 2024 and 11 January 2024 in relation to the proposed rights issue on the basis of one (1) Rights Share for every one (1) Adjusted Share held by the Qualifying Shareholders on the Record Date. Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

DELAY IN DESPATCH OF CIRCULAR

As disclosed in the Announcements, the Circular containing, among other matters, (i) further information on the Rights Issue and the transactions contemplated thereunder; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in respect of the Rights Issue; (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in respect of the Rights Issue; and (iv) a notice convening the EGM will be despatched to the Shareholders on or before Friday, 9 February 2024.

As additional time is required for the Company to prepare and finalise certain information to be contained in the Circular, the date of despatch of the Circular is expected to be postponed to a date falling on or before Thursday, 29 February 2024.

EXPECTED TIMETABLE OF THE RIGHTS ISSUE

The expected timetable for the Rights Issue and the Placing set out below is for indicative purposes only and it has been prepared on the assumption that all the conditions of the Rights Issue and the Placing will be fulfilled.

Events	Date and Time
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Expected despatch date of circular together with notice and proxy forms in relation to the EGM for the Rights Issue	Thursday, 29 February 2024
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Latest time for lodging transfers of the Shares to qualify for attendance and voting at the EGM	4:30 p.m. on Friday, 8 March 2024
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Closure of register of members of the Company for determining the identity of the Shareholders entitled to attend and vote at the EGM	Monday, 11 March 2024 to Friday, 15 March 2024 (both days inclusive)
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Latest time for lodging proxy forms for the EGM.	11:00 a.m. on Wednesday, 13 March 2024
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Record date for attendance and voting at the EGM.	Friday, 15 March 2024
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Expected date and time of the EGM to approve the proposed Rights Issue.	11:00 a.m. on Friday, 15 March 2024
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Announcement of poll results of the EGM	Friday, 15 March 2024
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Register of members of the Company re-opens.	Monday, 18 March 2024
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The following events are conditional on the fulfilment of the conditions relating to the implementation of the Rights Issue and therefore the dates are tentative only:

Events	Date and Time
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Last day of dealings in the Adjusted Shares on a cum-rights basis	Tuesday, 19 March 2024
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First day of dealings in the Adjusted Shares on an ex-right basis relating to the Rights Issue	Wednesday, 20 March 2024
Latest time for lodging transfers of Adjusted Shares in order to qualify for the Rights Issue.	4:30 p.m. on Thursday, 21 March 2024
Closure of register of members of the Company for determination of entitlements to the Rights Issue (both dates inclusive)	Friday, 22 March 2024 to Thursday, 28 March 2024
Record Date for the Rights Issue	Thursday, 28 March 2024
Register of members of the Company re-opens.	Tuesday, 2 April 2024
Expected despatch date of the Prospectus Documents (including the PAL and the Prospectus) and in case of the Non-Qualifying Shareholders, the Prospectus only	Tuesday, 2 April 2024
First day of dealings in nil-paid Rights Shares	Friday, 5 April 2024
Latest time for splitting of PAL.	4:30 p.m. on Tuesday, 9 April 2024
Last day of dealings in nil-paid Rights Shares.	Friday, 12 April 2024
Latest time for lodging transfer documents of nil-paid Rights Shares in order to qualify for the payment of Net Gain.	4:30 p.m. on Wednesday, 17 April 2024
Latest time for acceptance and payment for the Rights Shares	4:00 p.m. on Wednesday, 17 April 2024
Announcement of the number of Unsubscribed Rights Shares subject to the Compensatory Arrangements.	Wednesday, 24 April 2024

Commencement of the placing of
Unsubscribed Rights Shares by the Placing Agent Thursday, 25 April 2024

Placing Long Stop Date Monday, 6 May 2024

Announcement of the allotment results of
the Rights Issue to be published on the websites
of the Stock Exchange and the Company. Monday, 13 May 2024

Despatch of share certificates for fully-paid Rights Shares and
completion of Placing to take place Tuesday, 14 May 2024

Despatch of refund cheques, if any,
if the Rights Issue is terminated. Tuesday, 14 May 2024

Commencement of dealings in fully-paid Rights Shares. 9:00 a.m. on
Thursday, 16 May 2024

Payment of Net Gain to relevant
No Action Shareholders (if any) or
Non-Qualifying Shareholders (if any) Tuesday, 21 May 2024

All times and dates in this announcement refer to Hong Kong local times and dates. Dates or deadlines specified in the expected timetable above or in other parts of this announcement are indicative only and may be extended or varied. Any changes to the expected timetable will be published or notified to the Shareholders and the Stock Exchange as and when appropriate in accordance with the Listing Rules.

By Order of the Board
Teamway International Group Holdings Limited
Zeng Wenyou
Executive Director

Hong Kong, 9 February 2024

As at the date of this announcement, the board of directors of the Company comprises Mr. Zeng Wenyou, Ms. Ngai Mei (duties suspended) and Ms. Duan Mengying (duties suspended) as executive Directors; Mr. Lee Hung Yuen as non-executive Director; and Mr. Chow Ming Sang, Mr. Chow Wai Hung Enzo and Mr. Tsang Hing Bun as independent non-executive Directors.