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**TEAMWAY**

International Group Holdings Limited

## **TEAMWAY INTERNATIONAL GROUP HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 01239)**

### **UPDATE ON CAPITAL REDUCTION OF ISSUED SHARES AND SHARE SUB-DIVISION OF UNISSUED SHARES AND REVISED EXPECTED TIMETABLE**

References are made to (i) the circular of Teamway International Holdings Limited (the “**Company**,” together with its subsidiaries, the “**Group**”) dated 3 November 2023 (the “**Circular**”); (ii) the notice of the extraordinary general meeting of the Company (the “**EGM**”) dated 3 November 2023; (iii) the poll results of the EGM dated 27 November 2023; and (iv) the announcement of the Company dated 31 January 2024, in relation to, among other things, the Share Consolidation, the Capital Reduction, and the Share Sub-division. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

#### **UPDATE ON THE CAPITAL REDUCTION AND THE SHARE SUB-DIVISION**

As disclosed in the announcement of the Company dated 31 January 2024, the hearing related to the Capital Reduction from the Grand Court of the Cayman Islands is expected to take place by no later than 11 March 2024, as such, the effective date of the Capital Reduction and the Share Sub-division will be postponed.

Set out below is the revised expected timetable for the Capital Reduction and the Share Sub-division (references below to times and dates are references to Hong Kong times and dates, except as otherwise specified):

**Time and date**

Effective date and time of the Capital Reduction and  
the Share Sub-division ..... Before 9:00 a.m. on  
Thursday, 14 March 2024

Commencement of dealing in the New Shares ..... 9:00 a.m. on  
Thursday, 14 March 2024

First day of free exchange of existing share certificates  
for the Consolidated Shares into new share certificates  
for New Shares ..... Thursday, 14 March 2024

Last day of free exchange of existing share certificates  
for the Consolidated Shares into new share  
certificates for New Shares. .... Wednesday, 24 April 2024

Dates or deadlines specified in the expected timetable above are indicative only and may be extended or varied by the Company. Any further changes to the expected timetable in relation to the Capital Reorganisation will be announced as and when appropriate.

By order of the Board  
**Teamway International Group Holdings Limited**  
**Zeng Wenyu**  
*Executive Director*

Hong Kong, 9 February 2024

*As at the date of this announcement, the board of directors of the Company comprises Mr. Zeng Wenyu, Ms. Ngai Mei (duties suspended) and Ms. Duan Mengying (duties suspended) as executive Directors; Mr. Lee Hung Yuen as non-executive Director; and Mr. Chow Ming Sang, Mr. Chow Wai Hung Enzo and Mr. Tsang Hing Bun as independent non-executive Directors.*