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HENG TAI CONSUMABLES GROUP LIMITED

亨泰消費品集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00197)

Voluntary announcement - business update

The board (the “**Board**”) of directors (the “**Directors**”) of Heng Tai Consumables Group Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) would like to inform the shareholders and potential investors of the Company that in order to enhance the upstream farming business of the Group, i.e. the plantation of early crop oranges and ponkans in the farming base (the “**Farming Base**”) in Jiangxi, the People’s Republic of China (the “**PRC**”), we intend to procure the fertilizers directly from an overseas supplier. This initiative aims to provide the Farming Base with a reliable and diversified supply of high-quality fertilizers to be imported from a manufacturer located in Jordan, tailored to our specific needs in pursuance of stabilised quality of early crop oranges and ponkans. Initially, the Group intends to exam and apply seven types of fertilizers provided by the manufacturer. By establishing strong partnerships with reputable fertilizers manufacturer and supplier, we will leverage our expertise in logistics and distribution to streamline the supply chain, enabling prompt and efficient delivery of fertilizers.

We aim to contribute to the growth of our upstream farming business while empowering our experts in the Farming Base with the necessary tools for sustainable and profitable agricultural practices. If there is a positive outcome in terms of the quality and quantity of our early crop oranges and ponkans after adoption of the aforesaid new types of fertilizers, the Group will consider to promote the fertilizers further to the domestic market in the PRC.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
Heng Tai Consumables Group Limited
Lam Kwok Hing
Chairman

Hong Kong, 9 February 2024

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Lam Kwok Hing (Chairman), Ms. Lee Choi Lin Joecy, Ms. Gao Qin Jian, Mr. Chan Cheuk Yu Stephen and Mr. Mok Tsan San; and three independent non-executive directors, namely Ms. Mak Yun Chu, Mr. Poon Yiu Cheung Newman and Mr. Hung Hing Man.