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MIN XIN HOLDINGS LIMITED

閩信集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 222)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that based on the information currently available to the Board and the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023, it is expected to record a profit attributable to the Shareholders for the year ended 31 December 2023 of approximately HK\$45 million to HK\$65 million, representing a decrease of approximately 85% to 90% as compared to that of the same period in 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Min Xin Holdings Limited (the “**Company**”) and its subsidiaries (the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (the “**SFO**”) (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to the Board and the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023, it is expected to record a profit attributable to the Shareholders for the year ended 31 December 2023 of approximately HK\$45 million to HK\$65 million,

representing a decrease of approximately 85% to 90% as compared to that of the same period in 2022.

Such decrease is primarily due to the decrease in share of results of the Company's major associate for the year ended 31 December 2023 as compared to the same period in 2022 and the recognition of the one-off loss of approximately HK\$15.72 million on dilution of the Company's shareholding in such major associate from approximately 8.8543% to 8.689% in March 2023.

The information contained in this announcement is only based on the information currently available to the Board and the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023, which have not been audited by the Company's auditor or approved by the audit committee of the Company. As at the date of this announcement, the Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2023. Shareholders and potential investors are advised to refer to the annual results announcement of the Company which is expected to be published in March 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Min Xin Holdings Limited
CHEN Yu
Executive Director and General Manager

Hong Kong, 9 February 2024

As at the date of this announcement, the executive directors of the Company are Messrs WANG Fei (Chairman), HUANG Wensheng (Vice Chairman) and CHEN Yu; the non-executive directors are Messrs HON Hau Chit and YANG Jingchao; the independent non-executive directors are Messrs IP Kai Ming, CHEUNG Man Hoi and LEUNG Chong Shun.