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China Bright Culture Group
煜盛文化
股票代码: 01859.HK

China Bright Culture Group

煜盛文化集團*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1859)

INSIDE INFORMATION –

UPDATE ANNOUNCEMENT IN RELATION TO WINDING UP PETITION AGAINST THE COMPANY

This announcement is made by China Bright Culture Group (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Rule 13.09(2) and 13.25(1)(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 2 January 2024, 5 January 2024 and 17 January in relation to the winding up petition against the Company (the “**Announcements**”). Unless otherwise defined herein, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

WITHDRAWAL OF THE WINDING-UP PETITION

The Company wishes to update the shareholders (the “**Shareholders**”) and the potential investors of the Company that at a hearing on 7 February 2024, the Court ordered, among others, that leave be granted to the Petitioner to withdraw the Petition and that the Petitioner shall pay the costs of the Petition in an agreed sum of HKD30,000 to the Company.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company (Stock Code: 1859) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) has been suspended with effect from 9:00 a.m. on 31 March 2023 due to the delay in the publication of the annual results of the Company for the year ended 31 December 2022, and will remain suspended pending fulfilment of the resumption guidance imposed by the Stock Exchange on the Company as described in the announcement of the Company dated 24 May 2023.

Shareholders of the Company and potential investors should accordingly exercise caution when dealing in the shares of the Company.

By order of the Board
China Bright Culture Group*
Liu Mu
Chairman & Chief Executive Officer

Hong Kong, 8 February 2024

As at the date of this announcement, the Company's executive Directors are Mr. LIU Mu and Mr. NIE Lei, non-executive Director is Mr. WANG Daotie, and independent non-executive Directors are Mr. YU Xuezhong, Dr. LU Di and Ms. SUN Jing.

**For identification purpose only*