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*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 00980)**

## **ANNOUNCEMENT**

### **RESIGNATION AND APPOINTMENT OF VICE CHAIRMAN, DIRECTOR, MEMBER OF REMUNERATION AND APPRAISAL COMMITTEE AND MEMBER OF STRATEGIC COMMITTEE**

The board of directors (the “**Board**”) of Lianhua Supermarket Holdings Co., Ltd. (the “**Company**”) announces that, according to the regulations on part-time employment of leaders of state-owned enterprises, Mr. Shi Xiao-long (“**Mr. Shi**”) has tendered his resignation on 7 February 2024 as the vice chairman of the Board, a non-executive director, the member of the remuneration and appraisal committee and the member of the strategic committee of the Company.

The above resignation of Mr. Shi became effective at the time when the appointment of the new director was approved at the Meeting (as defined below) on 7 February 2024. Mr. Shi has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Company would like to take this opportunity to express its sincere gratitude to Mr. Shi for his contribution and support to the Company during his term of office.

The Board has convened a meeting (the “**Meeting**”) on 7 February 2024 in accordance with the requirements of the Company Law of the PRC and the articles of association of the Company.

The Board is pleased to announce that Ms. Zhang Hui-qin (“**Ms. Zhang**”) (*Note*) has been appointed as the vice chairman of the Board, an executive director, the member of the remuneration and appraisal committee and the member of the strategic committee of the Company for a term commencing from 7 February 2024 until the conclusion of the annual general meeting of the Company to be held in 2024.

The above appointments of Ms. Zhang becomes effective after such appointments were approved at the Meeting (“**Effective Date**”).

By order of the Board  
**Lianhua Supermarket Holdings Co., Ltd.**  
**Pu Shao-hua**  
*Chairman*

Shanghai, the PRC, 7 February 2024

*As at the date of this announcement, the directors of the Company are:*

<i>Executive directors:</i>	Chong Xiao-bing and Zhang Hui-qin;
<i>Non-executive directors:</i>	Pu Shao-hua, Hu Xiao, Zhang Shen-yu, Dong Xiao-chun and Wong Tak Hung;
<i>Independent non-executive directors:</i>	Xia Da-wei, Lee Kwok Ming, Don, Chen Wei and Zhao Xin-sheng.

*Note:*

**Ms. Zhang Hui-qin**, aged 50, held a degree of master of science in Quality Management of the Hong Kong Polytechnic University and a postgraduate degree, and is a professorate senior economist. Ms. Zhang has abundant operation and management experience in the retail commercial field. From August 1996 to June 2003, Ms. Zhang successively worked with Jiayou Supermarkets of Hangzhou Department Stores Company\* (杭州百貨總公司家友超市) as deputy superintendent of operation department, deputy store manager of Wensan Store, chief of Qingchun Store and assistant to the manager of operation department. From June 2003 till now, Ms. Zhang worked with Hangzhou Lianhua Huashang Group Co., Ltd.\* (杭州聯華華商集團有限公司) as deputy manager of operation department, manager of operation department, assistant to the general manager, deputy general manager, executive deputy general manager, general manager, secretary of the Party Committee, vice chairman and chairman. From May 2016 to April 2021, Ms. Zhang had been deputy general manager of the Company, and served as executive deputy general manager of the Company since April 2021.

Ms. Zhang was elected as an executive director of the Company at the Meeting for a term from the Effective Date until the conclusion of the annual general meeting of the Company to be held in 2024, subject however to the articles of association of the Company. Ms. Zhang will not enter into a service contract with the Company, and she will not be entitled to any Director's fee. Ms. Zhang shall be entitled to remuneration and discretionary bonus per annum for her other positions in the Group, which shall be determined in accordance with the remuneration policy of the Company approved by the shareholders of the Company.

As at the date of this announcement, Ms. Zhang has no interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed herein, Ms. Zhang has not held any other directorships in any public listed companies in the past three years and has no relationship with any directors, senior management or substantial or controlling shareholders of the Company. Ms. Zhang confirmed that there is no other information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no matter that need to be brought to the attention of shareholders of the Company and the Stock Exchange of Hong Kong Limited.

\* *For identification purpose only*